February 9, 2026

Listed company: Penta-Ocean Construction Co., Ltd.

Code number: 1893

Stock exchange: Prime market of the Tokyo Stock Exchange,

Premier Market of the Nagoya Stock Exchange

# Notice regarding Revisions to Earnings and Dividend Forecasts

Penta-Ocean Construction Group hereby announces the following revisions to the earnings and dividend forecasts for the fiscal year ending March 2026 (FY 3/26, from April 1, 2025 to March 31, 2026), which were originally announced on May 9, 2025.

1. Revisions to the Earnings Forecast for FY 3/26 (From April 1, 2025 to March 31, 2026)

(1) Consolidated Earnings Forecast

(Units: JPY millions)

| | Net Sales | Operating Profit | Ordinary Income | Net Income Attributable to Owners of the Parent | Earnings per Share (yen) |
|---|---|---|---|---|---|
| Previous Forecast (A) | 727,000 | 39,500 | 36,000 | 25,000 | 88.71 |
| Current Forecast (B) | 759,000 | 50,500 | 47,500 | 32,000 | 115.84 |
| Change (B-A) | 32,000 | 11,000 | 11,500 | 7,000 | |
| Change (%) | 4.4% | 27.8% | 31.9% | 28.0% | |
| (Reference) Actual Results for the Previous Term (FY 3/25) | 727,491 | 21,697 | 18,839 | 12,460 | 44.12 |

(2) Non-Consolidated Earnings Forecast

(Units: JPY millions)

| | Net Sales | Operating Profit | Ordinary Income | Net Income | Earnings per Share (yen) |
|---|---|---|---|---|---|
| Previous Forecast (A) | 680,500 | 36,500 | 33,000 | 23,000 | 81.62 |
| Current Forecast (B) | 715,500 | 47,500 | 44,000 | 29,000 | 104.98 |
| Change (B-A) | 35,000 | 11,000 | 11,000 | 6,000 | |
| Change (%) | 5.1% | 30.1% | 33.3% | 26.1% | |
| (Reference) Actual Results of the Previous Term (FY 3/25) | 669,068 | 18,795 | 17,396 | 10,819 | 38.31 |

## 2. Reasons for Revising the Earnings Forecasts

### (1) Non-Consolidated Earnings Forecast

Thanks to steady progress in large projects on hand across domestic civil engineering, domestic building construction and overseas, net sales are expected to reach JPY 715.5 bn (+JPY 35.0 bn, up 5.1% from the previous forecast).

Operating profit is also expected to increase to JPY 47.5 bn (+JPY 11.0 bn, up 30.1 %), supported by higher net sales and improved project profitability. On a segment basis, the aggregate increase across domestic civil engineering and domestic building construction is expected to be JPY 12.5 bn from the previous forecast, while overseas is expected to decrease by JPY 1.5 bn from the previous forecast, due to reasons including lower profitability following a review of project performance in a building construction project.

Ordinary income is expected to rise to JPY 44.0 bn (+JPY 11.0 bn, up 33.3%), and net income is projected to be JPY 29.0 bn (+JPY 6.0 bn, up 26.1%).

### (2) Consolidated Earnings Forecast

Primarily reflecting the revision of non-consolidated earnings forecast, net sales are expected to reach JPY 759.0 bn (+JPY 32.0 bn, up 4.4% from the previous forecast), operating profit is also expected to increase to JPY 50.5 bn (+JPY 11.0 bn, up 27.8 %), ordinary income is expected to rise to JPY 47.5 bn (+JPY 11.5 bn, up 31.9%), and net income attributable to owners of the parent is projected to be JPY 32.0 bn (+JPY 7.0 bn, up 28.0%). As for the operating profit by segment, the aggregate increase across domestic civil engineering and domestic building construction is expected to be JPY 14.7 bn from the previous forecast, while overseas is expected to decrease by JPY 4.0 bn from the previous forecast. This decrease is mainly due to lower profitability following a review of project performance in a certain building construction project, which is reflected in the non-consolidated results, as well as additional losses recognized in projects completed in the current and previous fiscal years by an M&E subsidiary.

3. Revisions to the Dividend Forecast for the Fiscal Year Ending March 2026

(1) Details of the Revision

(yen)

| | Annual Dividend per Share | | |
|---|---|---|---|
| | End of Second Quarter | Fiscal Year-End | Total |
| Previous Forecast | 17.00 | 17.00 | 34.00 |
| Revised Forecast | | 27.00 | 44.00 |
| Dividends paid in FY 3/26 | 17.00 | | |
| Dividends paid in FY 3/25 | 12.00 | 12.00 | 24.00 |

(2) Reasons for Revising the Dividend Forecast

Our basic profit distribution policy is "to make strategic investments for future growth including capital enhancement and capital expenditures while providing continuous and stable dividends to shareholders, and to improve shareholder returns and capital efficiency by carrying out share repurchases." Under the above policy, our targets for shareholder returns are "consolidated dividend payout ratio of 35 % or higher" and "share repurchases up to JPY 30.0 bn (over a three-year period from FY 3/26, JPY 10.0 bn each year)". In line with the revision of the full-year consolidated earnings forecast, the year-end dividend per share has been revised to JPY 27.00, an increase of JPY 10.00 from the previous forecast of JPY 17.00. Consequently, the annual dividend per share will be JPY 44.00, including the interim dividend of JPY 17.00 (consolidated payout ratio: 37.8%).