



November 7, 2025

Listed company: Penta-Ocean Construction Co., Ltd.

Code number: 1893

Stock exchange: Prime market of the Tokyo Stock Exchange,
Premier Market of the Nagoya Stock Exchange

Notice of Borrowings under Commitment Line Agreement

Penta-Ocean Construction Co., Ltd. (hereinafter, the Company) hereby announces that it has borrowed funds (hereinafter referred to as the "Borrowings") pursuant to a commitment line agreement (hereinafter referred to as the "Agreement") concluded with 8 financial institutions for efficient procurement of working capital, as follows.

1. Reason for the Borrowings

To efficiently raise working capital for the Company

2. Overview of the Agreement

(1) Counterparties to the Agreement

A total of 8 city banks, trust banks and regional banks

(2) Form of the Agreement

Syndicated commitment line agreement (total amount: 20,000 million yen)

(3) Details of collateral

Unsecured

(4) Details of financial covenants

The Agreement is subject to the following financial covenants. If any of these covenants are breached and the lenders issue a demand, the borrower shall forfeit the benefit of the term.

- (i) The amount recorded under the net assets in the consolidated balance sheet as of the last day of each fiscal year and the second quarter of each fiscal year must be maintained at or above 75% of the amount recorded under net assets in the consolidated balance sheet for the same period of the previous fiscal year.
- (ii) The amount recorded under the net assets in the non-consolidated balance sheet as of the last day of each fiscal year and the second quarter of each

fiscal year must be maintained at or above 75% of the amount recorded under the net assets in the non-consolidated balance sheet for the same period of the previous fiscal year.

- (iii) Ordinary profit and loss in the consolidated statement of income for each fiscal year shall not result in a loss for two consecutive fiscal periods starting from FY 3/24. The first determination of compliance with this provision shall be made based on the financial results of FY 3/25 and of the immediately preceding fiscal year.
- (iv) Ordinary profit and loss in the non-consolidated statement of income for each fiscal year shall not result in a loss for two consecutive fiscal periods starting from FY 3/24. The first determination of compliance with this provision shall be made based on the financial results of FY 3/25 and of the immediately preceding fiscal year.

3. Principal amount and repayment date of debt for each borrowing execution date

(1) Borrowing execution date: September 24, 2025

(i) Borrowing Amount

The Company borrowed 20,000 million yen.

(ii) Repayment date

October 1, 2025

(2) Borrowing execution date: October 1, 2025

(i) Borrowing Amount

The Company repaid 20,000 million yen of existing loans and newly borrowed 20,000 million yen.

(ii) Repayment date

October 8, 2025

(3) Borrowing execution date: October 8, 2025

(i) Borrowing Amount

The Company repaid 20,000 million yen of existing loans and newly borrowed 20,000 million yen.

(ii) Repayment date

October 15, 2025

(4) Borrowing execution date: October 15, 2025

(i) Borrowing Amount

The Company repaid 20,000 million yen of existing loans and newly borrowed 20,000 million yen.

(ii) Repayment date

October 22, 2025 (Repayment completed)

4. This matter has no impact on the Company's business results. Should any material development arise, we will promptly make the necessary disclosure.