



May 9, 2025

Listed company: Penta-Ocean Construction Co., Ltd.

Code number: 1893

Stock exchange: Prime market of the Tokyo Stock Exchange,  
Premier Market of the Nagoya Stock Exchange

## Notice of Dividends of Surplus

Penta-Ocean Construction Co., Ltd. (hereinafter, the Company) hereby announces that at the Board of Directors Meeting Held on May 9, 2025, the Company resolved to distribute the following dividends of surplus, with the record date of March 31, 2025. The resolution will be submitted for approval at the 75<sup>th</sup> Ordinary General Shareholders Meeting, scheduled for June 24, 2025.

### 1. Description of Dividends of Surplus

	Dividends for FY 3/25	Most recent dividend forecast (announced on May 10, 2024)	Dividends for FY 3/24
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividends per share	12.00 yen	12.00 yen	24.00 yen
Total amount of dividends	3,393 million yen	-	6,859 million yen
Effective date	June 25, 2025	-	June 26, 2024
Source of dividends	Retained earnings	-	Retained earnings

### (Reference) Breakdown of Annual Dividends

	Dividends per share		
Record date	End of first half	Term-end	Annual
Current term (FY 3/25)	12.00	12.00	24.00
Previous term (FY 3/24)	—	24.00	24.00

## 2. Reasons for the Dividend Amount

The Company's basic policy is "to make strategic investments for future growth including capital enhancement, technological development and capital expenditures while providing continuous and stable dividends to shareholders, and to improve shareholder returns and capital efficiency by carrying out share repurchases."

For the term-end dividends for FY 3/25, the Company decided to pay 12 yen of ordinary dividends per share as announced on May 10, 2024, and will submit the proposal to the 75<sup>th</sup> Ordinary General Shareholders Meeting scheduled for June 24, 2025. As a result, the total annual dividends will be 24 yen of ordinary dividends (consolidated dividend ratio 54.4%), including the interim dividends of 12 yen. Furthermore, with share repurchases worth JPY 5 billion as announced on May 9, 2025, the consolidated total payout ratio is expected to be 94.6%.

As for the term-end dividends for FY 3/26, the Company plans to pay 34 yen of ordinary dividends per share (17 yen of interim dividends, 17 yen of term-end dividends).

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