

Securities code : 1893

June 16, 2023

To Shareholders

Takuzo Shimizu
President, Chief Executive Officer and
Representative Director
Penta-Ocean Construction Co., Ltd.
2-8 Koraku 2-chome, Bunkyo-ku, Tokyo, Japan

Partial Amendment to the “Notice of Convocation of the 73rd Ordinary General Meeting of Shareholders”

The “Notice of Convocation of the 73rd Ordinary General Meeting of Shareholders,” which we posted on our website on May 31, 2023, has come to require partial amendment. We sincerely apologize for your inconvenience and inform you of the amendment as follows.

1. Amendment

Notice of Convocation of the 73rd Ordinary General Meeting of Shareholders (page 15)
Reference Documents for the Ordinary General Meeting of Shareholders
Proposal No. 2: Election of Ten (10) Members of the Board (Notes)

2. Content of amendment

(Before amendment)

2. Mr. Yasuhiro Kawashima, Mr. Hidenori Takahashi, Mr. Hokuto Nakano, and Ms. Mina Sekiguchi are candidates for Outside Members of the Board as defined by the Companies Act. Furthermore, if Proposal No. 2 is approved, the Company plans to conclude agreements to limit liability for damages with Mr. Yasuhiro Kawashima, Mr. Hidenori Takahashi, Mr. Hokuto Nakano, and Ms. Mina Sekiguchi based on Article 29, Paragraph 2 of the Articles of Incorporation of the Company. However, the amount of the limit for liability for damages under this agreement shall be the minimum amount for liability as defined by Article 425, Paragraph 1 of the Companies Act. (The rest is omitted)

(After amendment)

2. Mr. Yasuhiro Kawashima, Mr. Hidenori Takahashi, Mr. Hokuto Nakano, and Ms. Mina Sekiguchi are candidates for Outside Members of the Board as defined by the Companies Act. Furthermore, if Proposal No. 2 is approved, the Company plans to conclude agreements to limit liability for damages with Mr. Yasuhiro Kawashima, Mr. Hidenori Takahashi, Mr. Hokuto Nakano, and Ms. Mina Sekiguchi based on Article 30, Paragraph 2 of the Articles of Incorporation of the Company. However, the amount of the limit for liability for damages under this agreement shall be the minimum amount for liability as defined by Article 425, Paragraph 1 of the Companies Act. (The rest is omitted)

The amendment is underlined.

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