



May 13, 2022

Listed company: Penta-Ocean Construction Co., Ltd.

Code number: 1893

Stock exchange: Prime market of the Tokyo Stock Exchange,
Premier Market of the Nagoya Stock Exchange

Notice of Nomination of Members of the Board and Audit & Supervisory Board Members

Penta-Ocean Construction Co., Ltd. hereby announces that the Company passed a resolution on the nomination of the following candidates for Members of the Board and Audit and Supervisory Board Members, at the Board of Directors Meeting held on May 13, 2022, subject to the approval at the 72nd Ordinary General Shareholders Meeting, scheduled for June 24, 2022.

1. Nomination of Members of the Board

The term of office of the current nine (9) Members of the Board expires at the conclusion of the 72nd Ordinary General Shareholders Meeting.

The ten (10) candidates of the Members of the Board are as follows:

Member of the Board	Takuzo Shimizu (Reappointed)* ¹
Member of the Board	Kazuya Ueda (Reappointed)* ¹
Member of the Board	Tetsushi Noguchi (Reappointed)
Member of the Board	Hiroshi Watanabe (Reappointed)
Member of the Board	Tomoyuki Yamashita (Reappointed)
Member of the Board	Osamu Hidaka (Newly appointed)
Member of the Board	Yasuhiro Kawashima (Reappointed)* ²
Member of the Board	Hidenori Takahashi (Reappointed)
Member of the Board	Hokuto Nakano (Reappointed)
Member of the Board	Mina Sekiguchi (Newly appointed)

*1 Expected to be nominated for Representative Directors at the Board of Directors Meeting, scheduled for June 24, 2022.

*2 Candidates for Outside Members of the Board, in accordance with the Companies Act of Japan.

The current Member of the Board Mr. Junji Katsumura will retire from the position at the end of his term of office at the conclusion of the 72nd Ordinary General Shareholders Meeting. He will remain as Senior Managing Executive Officer of the Company and will undertake the duties of Head of International Administration Divisions Group, International Business Unit.

2. Nomination of the candidate for Audit & Supervisory Board Member

At the conclusion of the 72nd Ordinary General Shareholders Meeting, one (1) current Audit & Supervisory Board Member will resign at the end of his term of office. The candidate for new Audit & Supervisory Board Member is as follows:

Audit & Supervisory Board Member Hisashi Takebayashi (Newly appointed)^{*3}

*3 Candidate for Outside Audit & Supervisory Board Members in accordance with the Companies Act of Japan.

The current Audit & Supervisory Board Member Mr. Kyota Shigemoto will retire from the position at the end of his term of office at the conclusion of the 72nd Ordinary General Shareholders Meeting.

End of document

(Reference)

[Career summaries of the candidates for Members of the Board and Audit & Supervisory Board Member]

Name	Osamu Hidaka
Date of birth	September 21, 1964
Career summary	April 1988 Joined the Company
	April 2017 Appointed as Executive General Manager, Deputy Head of International Civil Engineering Divisions Group, International Business Unit
	April 2020 Appointed as Executive officer, Head of International Civil Engineering Divisions Group, International Business Unit (to the present)

Name	Mina Sekiguchi
Date of birth	August 15, 1963
Career summary	April 1993 Joined Arthur Andersen Dallas office
	Sep.1996 Transferred to Asahi & Co. (Japan office of Arthur Andersen & Company, currently, KPMG AZSA LLC)
	July 1999 Transferred to Global Management Directions Limited (A subsidiary of Asahi & Co. Corporation, specialized in M&A)
	July 2006 Transferred to KPMG FAS Co. (A subsidiary of KPMG AZSA LLC specializing in M&A)
	July 2012 Appointed as Head of Energy & Infrastructure, KPMG Japan, Managing Director, KPMG AZSA LLC
	July 2013 Appointed as Head of Energy and Natural Resources, KPMG Asia Pacific Region
	Sep. 2020 Appointed to lead Climate Change and Decarbonization Advisory Service of KPMG Sustainable Value Service Japan (to the present)

[Career summary of the candidate for Audit & Advisory Board Member]

Name	Hisashi Takebayashi	
Date of birth	February 25, 1959	
Career summary	April 1981	Joined Yasuda Fire and Marine Insurance Co., Ltd. (currently Sampo Japan Insurance Inc.)
	April 2009	Appointed as Executive Officer, General Manager, Head of Customer Service Division at KK Songai Hoken Japan (currently Sampo Japan Insurance Inc.)
	April 2010	Appointed as Executive Officer, General Manager of Service Center Planning Division
	April 2012	Appointed as Managing Executive Officer
	June 2012	Appointed as Member of the Board, Managing Executive Officer
	April 2014	Appointed as Advisor
	June 2014	Appointed as Managing Director at General Insurance Rating Organization of Japan
	June 2018	Appointed Standing Auditor at Green Investment Promotion Organization (to the present)