

May 11, 2021

Listed company: Penta-Ocean Construction Co.,Ltd.

Code number: 1893

Stock exchange: Tokyo Stock Exchange, Nagoya Stock Exchange

Notice of Nomination of the Members of the Board and Audit & Supervisory Board Members

Penta-Ocean Construction Co., Ltd. hereby announces that the Company passed a resolution on the nomination of the following candidates for Members of the Board and Audit and Supervisory Board Members, at the Board of Directors Meeting held on May 11, 2021, subject to the approval at the 71st Ordinary General Shareholders Meeting, scheduled for June 25, 2021

1. Nomination of Members of the Board

The term of office of the current ten (10) Members of the Board expires at the conclusion of the 71st Ordinary General Shareholders Meeting. The nine (9) candidates of the Members of the Board are as follows:

Member of the Board	Takuzo Shimizu (Reappointed)*1
Member of the Board	Kazuya Ueda (Reappointed) *1
Member of the Board	Tetsushi Noguchi (Reappointed)
Member of the Board	Hiroshi Watanabe (Reappointed)
Member of the Board	Junji Katsumura (Reappointed)
Member of the Board	Tomoyuki Yamashita (Reappointed)
Member of the Board	Yasuhiro Kawashima (Reappointed)*2
Member of the Board	Hidenori Takahashi (Reappointed)*2
Member of the Board	Hokuto Nakano (Newly appointed)*2

*1 Expected to be nominated for Representative Directors at the Board of Directors Meeting, scheduled for June 25, 2021.

*2 Candidates for Outside Members of the Board, in accordance with the Companies Act of Japan.

The current Member of the Board Mr. Ryoji Tahara and the current Outside Member of the Board Mr. Naoki Furuya will retire from the position at the end of their term of office at the conclusion of the 71st Ordinary General Shareholders Meeting. Mr. Ryoji Tahara will remain as Senior Managing Executive Officer of the Company and will undertake the duties of Head of Building Construction Divisions Group, Building Construction Business Unit and Executive of Environment Health, Safety and Quality.

2. Nomination of the candidate for Audit & Supervisory Board Member

The current Audit & Supervisory Board Member Mr. Takeshi Miyazono will resign at the conclusion of the 71st Ordinary General Shareholders Meeting. The candidate for new Audit & Supervisory Board Member is as follows:

Audit & Supervisory Board Member Michio Inatomi (Newly appointed)

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The underlined portions have been corrected (partial correction submitted to TSE on May 12, 2021)

(Reference)

[Career summary of the new candidate for Member of the Board]

Name	Hokuto Nakano	
Date of birth	December 22, 1959	
Career summary	April 1983	Joined The Industrial Bank of Japan, Ltd. (current Mizuho Bank, Ltd.)
	May 2010	Appointed as Executive Officer, General Manager of Forex Division at Mizuho Corporate Bank, Ltd. (current Mizuho Bank, Ltd.)
	October 2015	Appointed as Managing Executive Officer, Head of East Asia at Mizuho Financial Group, Inc.
	April 2016	Appointed as Managing Executive Officer, Joint Head of Global Markets Division at Mizuho Securities, Co., Ltd.
	March 2018	Appointed as Director at Asics Corporation
	March 2020	Appointed as Managing Executive Officer at Asics Corporation
	March 2021	Appointed as Independent Non-executive Outside Director at Nippon Denko Co., Ltd. (to the present)

[Career summary of the new candidate for Audit & Supervisory Board Member]

Name	Michio Inatomi	
Date of birth	July 16, 1961	
Career summary	April 1984	Joined the Company
	April 2014	Appointed as Executive Officer, Head of Corporate Planning Division
	June 2014	Appointed as Executive Officer, Member of the Board, same as above
	April 2016	Appointed as Executive Officer, Member of the Board, Head of Corporate Administration Divisions Group
	April 2017	Appointed as Managing Executive Officer, Member of the Board, same as above
	April 2018	Appointed as Managing Executive Officer, Member of the Board, Executive of Corporate Administration Divisions Group, Executive of Audit Division
	June 2019	Appointed as Managing Executive Officer, same as Above
	April 2021	Appointed as Managing Executive Officer, Executive of Corporate Administration Divisions Group (to the present)