

The following statements are an English-language translation of the original Japanese documents.

February 25, 2021

Listed company name: Penta-Ocean Construction Co., Ltd.

Code number: 1893

Stock exchange: Tokyo Stock Exchange, Nagoya Stock Exchange

Notice of Changes in Audit & Supervisory Board Member and Executive Officers

At the Board of Directors Meeting held on February 25, 2021, Penta-Ocean Construction Co., Ltd. passed a resolution on the following changes of its Audit & Supervisory Board Member and Executive Officers. The appointment of the new Audit & Supervisory Board Member will be officially approved at the 71st General Shareholders Meeting, scheduled for June 25, 2021.

1. Incoming and Outgoing Audit & Supervisory Board Member (Effective as of June 25, 2021)

1) Candidate for Incoming Audit & Supervisory Board Member

Name	New Title	Current Title
Michio Inatomi	Audit & Supervisory Board Member	Managing Executive Officer, Executive of Corporate Administration Divisions Group, Executive of Audit Division

The appointment of the above candidate will be referred for discussion at the 71st General Shareholders Meeting Scheduled for June 25, 2021

2) Outgoing Audit & Supervisory Board Member

Name	New Title	Current Title
Takeshi Miyazono	Adviser	Audit & Supervisory Board Member

The above Audit & Supervisory Board Member will retire from the position at the conclusion of the 71st General Shareholders Meeting scheduled for June 25, 2021

2. Change in Executive Officers (Effective as of April 1, 2021)

Name	New Title	Current Title
Junji Katsumura	Senior Managing Executive Officer, Member of the Board, Head of International Administration Divisions Group, International Business Unit	Managing Executive Officer, Member of the Board, Head of International Administration Divisions Group, International Business Unit

Tomoyuki Yamashita	Senior Managing Executive Officer, Member of the Board, Head of Corporate Administration Divisions Group, Head of CSR Planning Office, Executive of ICT Promotion Office	Managing Executive Officer, Member of the Board, Head of Corporate Administration Divisions Group, General Manager, Head of General Affairs Division, Head of CSR Planning Office, Executive of ICT Promotion Office
Shimoishi Makoto	Senior Managing Executive Officer, Assigned to Kyushu Branch	Senior Managing Executive Officer, Head of Kyushu Branch
Michio Inatomi	Managing Executive Officer, Executive of Corporate Administration Divisions Group	Managing Executive Officer, Executive of Corporate Administration Divisions Group, Executive of Audit Division
Shunji Kitahashi	Managing Executive Officer, General Manager, Head of Accounting Division, Corporate Administration Divisions Group, Executive of Audit Division	Managing Executive Officer, General Manager, Head of Accounting Division, Corporate Administration Divisions Group
Tsunehiro Sekimoto	Managing Executive Officer, Head of ICT Promotion Office, Executive of institute of Technology	Executive Officer, Head of ICT Promotion Office, Executive of institute of Technology
Kiyokazu Kawakami	Executive Officer, Head of Shikoku Branch	Executive Officer, Executive of Civil Engineering Business Unit(Sales and Marketing), General Manager, Head of Sales and Marketing Division No.2, Civil Engineering Sales and Marketing Divisions Group, Executive of Civil Engineering Business Unit (Environment)
Keiji Kondo	Executive Officer, General Manager, Head of Civil Engineering Planning Division, Civil Engineering Business Unit, Executive of Civil Engineering	Executive Officer, General Manager, Head of Civil Engineering Planning Division, Civil Engineering Business Unit, Executive of Civil Engineering

	Business Unit (Civil Engineering), Executive of Civil Engineering Business Unit (Environment)	Business Unit (Civil Engineering)
Kazutaka Kanbayashi	Executive Officer, Executive of Building Construction Business Unit (Architectural Design)	Executive General Manager, Deputy Head of Building Construction Division, Building Construction Business Unit, General Manager, Head of Construction Supervision Division
Masami Ogura	Executive Officer, Head of Kyushu Branch	Executive General Manager, Deputy Head of Offshore Wind Farm Business Divisions Group, Civil Engineering Business Unit, General Manager, Head of Project Division, Deputy Head of Kyushu Branch
Junji Kajimoto	Executive Officer, Head of Sapporo Branch	Head of Sapporo Branch
Shinichi Igarashi	Adviser	Managing Executive Officer, Executive of Building Construction Business Unit
Hajimu Katayama	Adviser	Managing Executive Officer, Head of Shikoku Branch
Hiroyuki Tomine	Head of Hokuriku Branch	Deputy Head of Hokuriku Branch
Takashi Hosogai	(Scheduled to retire)	Head of Hokuriku Branch

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