

May 10, 2017

Listed company name: Penta Ocean Construction Co.,Ltd.
Code number: 1893
Stock Exchange: Tokyo, Nagoya

Notice of Nomination of Candidates for Members of the Board

At the Board of Directors Meeting held on May 10, 2017, Penta-Ocean Construction Co., Ltd. passed a resolution on the nomination of the Members of the Board. This matter is subject for approval at the 67th General Shareholders Meeting scheduled on June 27, 2017.

1. Nomination of Candidates for Members of the Board

The term of office of ten (10) current Members of the Board terminates at the closing of the 67th General Shareholders Meeting. Eleven (11) candidates for the Members of the Board are as follows:

Member of the Board	Takuzo Shimizu (Reappointment)*1
Member of the Board	Kunihiko Sasaki (Reappointment)*1
Member of the Board	Kazuya Ueda (Reappointment) *1
Member of the Board	Akihiko Togo (Reappointment)
Member of the Board	Yuji Nakamitsu (Reappointment)
Member of the Board	Tetsushi Noguchi (Reappointment)
Member of the Board	Michio Inatomi (Reappointment)
Member of the Board	Hiroshi Watanabe (New Appointment)
Member of the Board	Yasuhiro Kawashima (Reappointment)*2
Member of the Board	Hidenori Takahashi (New Appointment)*2
Member of the Board	Naoki Furuya (New Appointment)*2

*1 Representative Directors

*2 Candidates for Outside Members of the Board pursuant to the Companies Act of Japan.

Shinichi Igarashi and Hisanori Ohara (Outside Member of the Board) will resign from the posts of the Member of the Board due to the expiration of their terms of office at the closing of the 67th General Shareholders Meeting.

(References)

Personal history of the newly appointed candidates for the Members of the Board

Name: Hidenori Takahashi

Date of Birth: August 26, 1951

Personal History: November 1977 Joined Musashi Audit Corporation (Currently Ernst & Young ShinNihon LLC).

August 1982 Registration of Certified Public Accountant

August 1991 Representative Partner, Century Audit Corporation (Currently Ernst & Young ShinNihon LLC.)

June 2006 Executive Director, Shin Nihon & Co. (Currently Ernst & Young ShinNihon LLC)

August 2008 Senior Executive Board Member, Ernst & Young ShinNihon LLC

July 2010 Chief Executive, The Japanese Institute of Certified Public Accountants

August 2010 Senior Advisor, Senior Partner, Ernst & Young ShinNihon LLC

September 2014 Executive Director, Professional Standards and Services, The Japanese Institute of Certified Public Accountants (to the present)

Name: Naoki Furuya

Date of Birth: July 28, 1952

Personal History: April 1976 Joined Fuji Bank, Ltd. (Currently Mizuho Bank, Ltd.)

April 2005 Executive Officer, Mizuho Trust and Banking Co., Ltd.

June 2007 Executive Managing Director, Mizuho Trust and Banking Co., Ltd.

June 2008 Audit and Supervisory Board Member, Mizuho Research Institute, Ltd.

June 2009 Managing Director & Managing Executive Officer, Fuyo General Lease Co., Ltd.

June 2011 Audit and Supervisory Board Member, Japan Carlit Co., Ltd.
Outside Corporate Auditor, DC Co., Ltd.

October 2013 Audit and Supervisory Board Member, Carlit Holdings Co., Ltd.
(to the present)