



February 10, 2017

Listed company name : Penta Ocean Construction Co.,Ltd.
Code number : 1893
Stock exchange : Tokyo, Nagoya

Revision to the Earnings Forecasts
Fiscal Year Ending March 31, 2017

The Penta-Ocean Group hereby announces the revision to the earnings forecasts for the fiscal year ending March 2017 (Apr. 1, 2016 to Mar. 31, 2017) which were previously announced in November 11, 2016, as shown below.

1. Revision to the earnings forecasts for the fiscal year ending March 2017

(from Apr.2016 to Mar.2017)

○Consolidated

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
Previous forecasts (A)	518,000	21,500	20,500	11,500	40.22 yen
Revised forecasts (B)	500,000	22,500	21,500	13,000	45.47 yen
Difference (B-A)	(18,000)	1,000	1,000	1,500	
Percentage change (%)	(3.5)%	4.7%	4.9%	13.0%	
Results for the fiscal year ended March 2016	491,564	20,617	19,408	7,805	27.30 yen

○Non-consolidated

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecasts (A)	485,000	19,000	18,000	10,000	34.98 yen
Revised forecasts (B)	470,000	20,000	19,000	11,500	40.22 yen
Difference (B-A)	(15,000)	1,000	1,000	1,500	
Percentage change (%)	(3.1)%	5.3%	5.6%	15.0%	
Results for the fiscal year ended March 2016	457,862	18,119	17,806	6,854	23.98 yen

【Disclaimer】

This forecasts contains certain forward-looking statements. These statements are not guarantees of future performance and involve risks and uncertainties and actual results may materially differ from those contains in the forward-looking statements as a result of various factors.

2. Reasons for revision to the earnings forecasts

① Non-Consolidated earnings forecasts

Net sales are estimated to be 15.0 billion yen lower than the previous estimate due to the decrease in net sales of domestic civil and overseas. However, operating income and ordinary income are estimated to be 1.0 billion yen, net income to be 1.5 billion yen higher than previous estimate due to the recovery of the earnings of domestic building projects.

② Consolidated earnings forecasts

Net sales are estimated to be 18.0 billion yen lower than the previous estimate mainly due to the revision to the non-consolidated earnings forecast. Operating income, ordinary income, and net income attributable to owners of parent are estimated to increase by 1.0 billion yen, 1.0 billion yen, and 1.5 billion yen, respectively.

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