

The following statements are an English-language translation of the original Japanese-language documents.

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

May12, 2016

Listed company name : Penta Ocean Construction Co.,Ltd.
Representative : Takuzo Shimizu, President, CEO and Representative Director
Code number : 1893
Stock Exchange : Tokyo, Nagoya
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Notice Regarding Dividends of Surplus

At the Board of Directors Meeting held on May 12, 2016, Penta-Ocean Construction Co., Ltd. resolved to distribute dividends of surplus (record date: March 31, 2016) as shown below. These dividends of surplus will be submitted for approval at the 66th General Shareholders Meeting scheduled on June 24, 2016.

1. Details of Dividends

	Dividend for FY 3/16	Most recent dividend forecast (published on May 13, 2015)	Dividend for FY 3/15
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	6 yen	5 yen	4 yen
Total amount of dividend	1,715 million yen	-	1,143 million yen
Effective date	June 27, 2016	-	June 29, 2015
Source of dividends	Profit surplus	-	Profit surplus

2. Reasons for the Dividend Amount

Our basic policy is to further increase corporate value by enhancing profitability through cutting-edge technological developments and appropriate capital investments, while paying stable dividends to shareholders on a continuing basis. In accordance with the above mentioned policy, we aim to distribute dividends at a dividend payout ratio of 20 to 25%.

Staying in line with the above mentioned policy, the company would like propose to pay 6 yen/share of the term-end dividend for the term ended March 2016, instead of original 5 yen/share announced on May 13, 2015. This matter will be submitted for the approval at the 66th General Shareholders Meeting.

As for the dividend forecast for the term ending March 2017, we plan to pay 9 yen/share as described in the "Summary of Consolidated Financial Results of Fiscal Year Ended March 2016", published on May 12, 2016.