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Securities Code:1893

June 25, 2021

To our Shareholders,

Takuzo Shimizu
President, Chief Executive Officer and
Representative Director
Penta-Ocean Construction Co., Ltd.
2-8, Koraku 2-chome, Bunkyo-ku, Tokyo
Japan

Notice of Resolutions of the 71st Ordinary General Meeting of Shareholders

We hereby inform you of the items reported and resolutions approved at the 71st Ordinary General Meeting of Shareholders of Penta-Ocean Construction Co., Ltd. (hereinafter, "the Company"), held on June 25, 2021.

Details

Items Reported:

1. The Business Report and the Consolidated Financial Statements for the 71st Fiscal Term (from April 1, 2020 to March 31, 2021), as well as the Audit Reports on the Consolidated Financial Statements by the Accounting Auditors and Audit & Supervisory Board Members
2. The Non-consolidated Financial Statements for the 71st Fiscal Term (from April 1, 2020 to March 31, 2021).

Proposals Resolved:

Proposal No.1 Appropriation of Retained Earnings

This proposal was approved and passed in its original form. Thus, it was resolved that term-end dividend for the 71st Fiscal Term was JPY 28 per common stock of the Company.

Proposal No.2 Election of Nine (9) Members of the Board

This proposal was approved as originally proposed. Thus, Messrs. Takuzo Shimizu, Kazuya Ueda, Tetsushi Noguchi, Hiroshi Watanabe, Junji Katsumura, Tomoyuki Yamatshita, Yasuhiro Kawashima and Hidenori Takahashi were reelected, and Mr. Hokuto Nakano was newly elected. All of them assumed their offices. Messrs. Yasuhiro Kawashima, Hidenori Takahashi and Hokuto Nakano are Outside Members of the Board.

Proposal No.3 Election of One (1) Audit and Supervisory Board Member

This proposal was approved as originally proposed. Thus, Mr. Michio Inatomi was newly elected and assumed his office.

Proposal No.4 Revision of Remuneration Amount (Monetary) for the Members of the Board, etc.

This proposal was approved and passed in its original form. Thus, the revision of Remuneration Amount (Monetary) for the Members of the Board, etc. was duly completed.

Proposal No.5 Revision of Performance-based Stock Compensation Program for the Members of the Board, etc.

This proposal was approved and passed in its original form. Thus, the revision of Performance-based Stock Compensation Program for the Members of the Board, etc. was duly completed.

END

At the Board Meeting held right after the 71st Ordinary General Meeting of Shareholders, the following persons were elected as the Representative Directors and have assumed their offices.

Takuzo Shimizu, President, Chief Executive Officer and Representative Director (Reappointed)
Kazuya Ueda, Representative Director (Reappointed)

Dividend Payout for the 71st Fiscal Term:

1. In case you have designated the method for wire transfer for receiving the dividend,

Please find and confirm the Dividend Calculation Statement and Beneficiary Account for Dividend Transfer enclosed.

2. In case you have designated the method of allocation in proportion to the number of shares held for receiving the dividend,

Please find and confirm the Dividend Calculation Statement and Instruction on How to Receive the Dividend enclosed.

3. In case you have not designated any methods for receiving the dividend,

Please find the Dividend Calculation Statement and Dividend Receipt enclosed. Please complete the Dividend Receipt, place your seal and bring it with you to Japan Post Bank Co., Ltd. or a post office nearby, in order to receive the dividends during the payout period (from Monday June 28 to Friday July 30, 2021).