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Securities Code:1893

June 25, 2020

To our Shareholders,

Takuzo Shimizu
President, Chief Executive Officer and
Representative Director
Penta-Ocean Construction Co., Ltd.
2-8, Koraku 2-chome, Bunkyo-ku, Tokyo
Japan

Notice of Resolutions of the 70th Ordinary General Meeting of Shareholders

We hereby inform you of the items reported and resolutions approved at the 70th Ordinary General Meeting of Shareholders of Penta-Ocean Construction Co., Ltd. (hereinafter, "the Company"), held on June 25, 2020.

Details

Items Reported:

1. The Business Report and the Consolidated Financial Statements for the 70th Fiscal Term (from April 1, 2019 to March 31, 2020), as well as the Audit Reports on the Consolidated Financial Statements by the Accounting Auditors and Audit & Supervisory Board Members
2. The Non-Consolidated Financial Statements for the 70th Fiscal Term (from April 1, 2019 to March 31, 2020).

Proposals Resolved:

Proposal No.1 Appropriation of Retained Earnings

Proposal No.1 was approved and passed in its original form. Thus, it was resolved that term-end dividend for the 70th Fiscal Term was JPY 24 per common stock of the Company.

Proposal No.2 Election of Ten (10) Members of the Board

Proposal No.2 was approved and passed in its original form. Thus, Messrs. Takuzo Shimizu, Kazuya Ueda, Tetsushi Noguchi, Ryoji Tahara, Hiroshi Watanabe, Junji Katsumura, Tomoyuki Yamatshita, Yasuhiro Kawashima, Hidenori Takahashi and Naoki Furuya were reelected. All of them assumed their offices. Messrs. Yasuhiro Kawashima, Hidenori Takahashi and Naoki Furuya are Outside Members of the Board.

Proposal No.3 Election of Two (2) Audit and Supervisory Board Members

Proposal No.3 was approved and passed in its original form. Thus, Messrs. Hideaki Kuraishi and Shin Suganami were newly elected. Both of them assumed their offices. Messrs. Hideaki Kuraishi and Shin Suganami are Outside Audit & Supervisory Board Members.

END

At the Board Meeting held right after the 70th Ordinary General Meeting of Shareholders, the following persons were elected and have assumed their offices as the Representative Directors;

Takuzo Shimizu, President, Chief Executive Officer and Representative Director (Reappointed)
Kazuya Ueda, Representative Director (Reappointed)

Dividend Payout for the 70th Fiscal Term:

1. In case you have designated the method for wire transfer for receiving the dividend,

Please find and confirm the Dividend Calculation Statement and Beneficiary Account for Dividend Transfer enclosed.

2. In case you have designated the method of allocation in proportion to the number of shares held for receiving the dividend,

Please find and confirm the Dividend Calculation Statement and Instruction on How to Receive the Dividend enclosed.

3. In case you have not designated any methods for receiving the dividend,

Please find the Dividend Calculation Statement and Dividend Receipt enclosed. Please complete the Dividend Receipt, place your seal and bring it with you to Japan Post Bank Co., Ltd. or a post office nearby, in order to receive the dividends during the payout period (from Friday June 26 to Thursday July 31, 2020).