

【Translation】

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Securities Code :1893

June 27th, 2017

To our Shareholders

Penta Ocean Construction Co.,Ltd.

Takuzo Shimizu

President, Representative Director

Notice of Resolutions of the 67th Ordinary General Meeting of Shareholders

Notice is hereby given that, at the 67th Ordinary General Meeting of Shareholders of Penta-Ocean Construction Co., Ltd.(hereinafter “the Company”) held today, reports were made and resolutions were passed as mentioned below.

Details

Items Reported:

1. The Business Report and the Consolidated Financial Statements for the 67th fiscal year (April 1, 2016 - March 31, 2017), as well as the Accounting Auditor’s Report and the Audit & Supervisory Board’s Report on the Result of the Audited Consolidated Financial Statements.
2. The Non-Consolidated Financial Statements for the 67th fiscal year (April 1, 2016 - March 31, 2017).

Items Resolved:

Item No.1 Appropriation of Retained Earnings

It was approved and adopted in all respects as proposed. Thus, the term-end dividend was decided to be JPY 12 per common stock of the Company.

Item No.2 Election of Eleven (11) Members of the Board:

It was approved and adopted in all respects as proposed. Thus, Messrs. Takuzo Shimizu, Kunihiro Sasaki, Kazuya Ueda, Akihiko Togo, Yuji Nakamitsu, Tetsushi Noguchi, Michio Inatomi, Yasuhiro Kawashima were reelected and Hiroshi Watanabe, Hidenori Takawashi, Naoki Furuya were elected as Members of the Board. All of them assumed their offices. Messrs. Yasuhiro Kawashima, Hidenori Takahashi and Naoki Furuya are Outside Members of the Board.

Item No.3 Introduction of Performance-Based Remuneration System for Members of the Board

It was approved and adopted in all respects as proposed. Thus, the Board Benefit Trust”, a performance-based stock compensation system for Members of the Board will be duly introduced.

END

POSTSCRIPT

Election of Representative Directors:

At the meeting of the Board of Directors which was held after the 67th Ordinary General Meeting of Shareholders, each of the following persons were elected as Representative Directors with specific titles. All of them assumed their offices.

Takuzo Shimizu, President and Representative Director (Reappointed)

Kunihiko Sasaki, Representative Director (Reappointed)

Kazuya Ueda, Representative Director (Reappointed)