

Financial Results for 2Q of FY3/26

Nov. 2025



Contents

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■ Orders Received for 2Q of FY3/26 (Non-Consolidated) ..	1
■ Orders Received for 2Q of FY3/26 (Non-Consolidated) (Excluding domestic large-scale projects)	2
■ Business Results for 2Q of FY3/26	3
■ Business Forecasts for FY3/26	4
■ Trends of Sales & Operating Profit by Business Unit (Consolidated)	5
■ Financial Planning and Capital Policies	6
■ Shareholder Composition	7
■ Major Projects Awarded and with substantial construction revenues for the First Half of FY3/26	8

TOPICS

■ Practicing Sustainability Management	9
■ Promotion of DE&I – Initiatives for Human Capital Enhancement	10
■ Promotion of GX – Towards achievement of Carbon Neutrality	11
■ Promotion of GX – Tackling Offshore Wind Construction	12
■ Domestic Civil Engineering – Technological Development: Extending the Service Life of Sewerage Infrastructure	13
■ Domestic Civil Engineering – Promotion of DX: AI-Powered Concrete Compaction Management System	14
■ Domestic Civil Engineering – Major Completions in the First Half of FY 3/26	15
■ Domestic Building Construction – Promotion of DX: Productivity Improvement Initiatives in Super High-Rise Building Construction	16
■ Domestic Building Construction – Labor-Saving Initiatives Using BIM	17
■ Domestic Building Construction – Major Completions in the First Half of FY 3/26	18
■ Overseas – Major Completions and Awarded Projects	19
■ Overseas – Projects at Hand in Singapore, Operation Status of Major Vessels ..	20
■ Overseas – Projects at Hand in Hong Kong and Other Countries	21



【Disclaimer】

This documents contains forward-looking statements .These statements are not guaranteed of future performance and involve risks and uncertainties and actual results may materially differ from those contains in the forward-looking statements as a result of various factors.

■ Orders Received for 2Q of FY3/26 (Non-Consolidated)

- Domestic Civil Engineering: Significant increase YoY (robust orders for public projects including national self defense-related facilities and a large-scale order related to Carbon Neutrality in the private sector)
- Domestic Building Construction: Increase YoY (received orders for large-scale projects including a logistics facility)
- Overseas: Significant increase YoY (received orders for both land-based and marine projects in Singapore, and a land-based project in Hong Kong)

(JPY bn)

		2nd Quarter				Entire term			
		FY3/25 2Q ①	FY3/26 2Q ②	Change fm FY3/25 2Q ②-①	YoY	FY3/25	FY3/26 F (Aug 2025)	FY3/26 F (Nov 2025) ③	Achievement ratio ②/③
Domestic Civil Engineering	Public Sector	57.0	82.9	25.9	45.4%	171.9	180.0	175.0	47.4%
	Private Sector	16.0	42.9	27.0	169.0%	61.1	40.0	45.0	95.4%
	Total	73.0	125.8	52.9	72.5%	233.0	220.0	220.0	57.2%
Domestic Building Construction	Public Sector	3.5	5.2	1.7	47.0%	75.5	15.0	15.0	34.8%
	Private Sector	135.4	151.8	16.5	12.2%	240.4	285.0	285.0	53.3%
	Total	138.9	157.1	18.1	13.0%	315.9	300.0	300.0	52.4%
Overseas	Civil Engineering	15.0	172.4	157.4	1048.3%	77.6	170.0	175.0	98.5%
	Building Construction	1.7	4.4	2.7	155.9%	40.5	10.0	5.0	87.1%
	Total	16.7	176.7	160.0	957.4%	118.1	180.0	180.0	98.2%
	Civil Engineering	88.0	298.2	210.2	239.0%	310.6	390.0	395.0	75.5%
	Building Construction	140.6	161.4	20.8	14.8%	356.4	310.0	305.0	52.9%
	Construction Total	228.6	459.6	231.0	101.0%	667.0	700.0	700.0	65.7%
Others		0.2	0.2	0.0	1.2%	0.3	0.5	0.5	30.5%
Total		228.8	459.8	231.0	101.0%	667.3	700.5	700.5	65.6%

■ Orders Received for 2Q of FY3/26 (Non-Consolidated)

(Excluding domestic large-scale projects)

(JPY bn)

		2nd Quarter							
		FY3/25 Ordinary-scale	FY3/25 Total	FY3/26 Ordinary-scale	FY3/26 Total	Change from FY3/25 Ordinary-scale		Change from FY3/25 Total	
		①	②	③	④	③-①		④-②	
Domestic Civil Engineering	Public Sector	49.5	57.0	71.5	82.9	22.1	44.7%	25.9	45.4%
	Private Sector	16.0	16.0	42.9	42.9	27.0	169.0%	27.0	169.0%
	Total	65.4	73.0	114.5	125.8	49.1	75.0%	52.9	72.5%
Domestic Building Construction	Public Sector	3.5	3.5	5.2	5.2	1.7	47.0%	1.7	47.0%
	Private Sector	134.4	135.4	151.2	151.8	16.8	12.5%	16.5	12.2%
	Total	138.0	138.9	156.4	157.1	18.5	13.4%	18.1	13.0%
Overseas	Civil Engineering	15.0	15.0	172.4	172.4	157.4	1048.3%	157.4	1048.3%
	Building Construction	1.7	1.7	4.4	4.4	2.7	155.9%	2.7	155.9%
	Total	16.7	16.7	176.7	176.7	160.0	957.4%	160.0	957.4%
	Civil Engineering	80.4	88.0	286.8	298.2	206.4	256.7%	210.2	239.0%
	Building Construction	139.7	140.6	160.8	161.4	21.1	15.1%	20.8	14.8%
	Construction Total	220.1	228.6	447.6	459.6	227.6	103.4%	231.0	101.0%
Others		0.2	0.2	0.2	0.2	0.0	1.2%	0.0	1.2%
Total		220.2	228.8	447.8	459.8	227.6	103.3%	231.0	101.0%

Domestic large-scale projects: (Civil Engineering) Mageshima SDF Base Project , USMC Camp Schwab, Kitakyushu Hibikinada Offshore Wind Farm Project
(Building Construction) Tsukishima 3-chome Redevelopment Project

■ Business Results for 2Q of FY3/26

Achieved substantial growth in both net sales and profit, culminating in record-high results for each
– Steady progress of abundant projects at hand and improved profitability through the acquisition of design change orders, etc.

■ Non-consolidated

● Net Sales: JPY 356.9 bn (Up JPY 54.8 bn, or up 18.1% YoY)

- Domestic Civil Engineering: Increased thanks to steady progress of a large-scale port and harbor construction project, etc.
- Domestic Building Construction: Significant increase due to steady progress of abundant projects at hand
- Overseas: Increase thanks to progress of projects at hand

● Total Gross Profit: JPY 34.6bn (Up JPY 9.9bn, or up 40.1% YoY)

- Domestic Civil Engineering: Significant increase driven by higher sales and improved profit margins resulting from design changes (mainly in projects undertaken as a JV sub member)
- Building Construction: Significant profit growth driven by a substantial increase in net sales and improved profit margins
- Overseas: Improved profits resulting from higher utilization of proprietary vessels

● Operating Profit: JPY 22.5 bn (Up JPY 9.4 bn, or up 72.6% YoY)

※ Increases in FX gains (Up JPY 1.2 bn YoY) and interest expenses (Up JPY 0.4 bn YoY)

● Ordinary Income: JPY 21.6 bn (Up JPY 10.1 bn, or up 87.5% YoY)

※ Decline in gains from the sale of strategic equity holdings (Down JPY 1.2 bn YoY)

● Net Income: JPY 14.8 bn (Up JPY 5.9 bn, or up 66.4% YoY)

■ Consolidated

● Net Sales: JPY 379.0 bn (Up JPY 50.9 bn, or up 15.5% YoY)

● Total Gross Profit: JPY 39.1 bn (Up JPY 11.2 bn, or up 40.2% YoY)

● Operating Profit: JPY 25.8 bn (Up JPY 10.7 bn, or up 71.1% YoY)

● Ordinary Income: JPY 25.1 bn (Up JPY 11.9 bn, or up 89.1% YoY)

● Net Income: JPY 17.1 bn (Up JPY 7.2 bn, or up 73.3% YoY)

■ Full-Year Forecast – No change to consolidated earnings forecast

- The progress has slightly exceeded the initial forecast (Net Sales: 52.1%, Operating Income: 65.4% of the full-year targets). However, this reflects the significant impact of improved profitability in domestic construction projects during the current interim period. At this stage, no revision has been made to the full-year forecast.

(JPY bn)

	Non-Consolidated						Consolidated					
	2nd Quarter						2nd Quarter					
	FY3/25 2Q		FY3/26 2Q		Change from FY3/25 2Q		FY3/25 2Q		FY3/26 2Q		Change from FY3/25 2Q	
Domestic Civil	133.0		140.4		7.4		142.3		152.5		10.2	
Domestic Building	101.6		139.1		37.5		103.3		140.2		36.9	
Overseas	67.3		77.2		9.9		75.6		80.2		4.6	
Others	0.2		0.2		0.0		6.7		6.0		-0.7	
Net Sales	302.1		356.9		54.8		328.0		379.0		50.9	
Domestic Civil	18.5	13.9%	22.8	16.2%	4.3	2.3p	20.7	14.6%	25.9	17.0%	5.2	2.4p
Domestic Building	7.6	7.4%	11.2	8.1%	3.6	0.6p	7.8	7.5%	11.5	8.2%	3.7	0.7p
Overseas	-1.4	-2.1%	0.5	0.7%	1.9	2.8p	-0.9	-1.1%	0.9	1.2%	1.8	2.3p
Others	0.1	50.9%	0.1	50.1%	-0.0	-0.8p	0.3	3.8%	0.8	12.6%	0.5	8.8p
Total Gross Profit	24.7	8.2%	34.6	9.7%	9.9	1.5p	27.9	8.5%	39.1	10.3%	11.2	1.8p
SG & A	11.7	3.9%	12.1	3.4%	0.5	-0.5p	12.8	3.9%	13.3	3.5%	0.5	-0.4p
Domestic Civil	11.8	8.9%	15.9	11.3%	4.1	2.4p	13.7	9.6%	18.6	12.2%	4.9	2.6p
Domestic Building	3.6	3.6%	7.0	5.0%	3.4	1.5p	3.7	3.6%	7.2	5.2%	3.5	1.5p
Overseas	-2.5	-3.7%	-0.5	-0.7%	2.0	3.0p	-2.3	-3.0%	-0.4	-0.5%	1.9	2.5p
Others	0.1	43.8%	0.1	43.1%	-0.0	-0.7p	-0.1	-1.4%	0.4	6.1%	0.5	7.5p
Operating Profit	13.0	4.3%	22.5	6.3%	9.4	2.0p	15.1	4.6%	25.8	6.8%	10.7	2.2p
Non-Operating Income or Expenses	-1.5		-0.8		0.7		-1.8		-0.7		1.1	
Ordinary Income	11.5	3.8%	21.6	6.1%	10.1	2.2p	13.3	4.1%	25.1	6.6%	11.9	2.6p
Extraordinary Income or Expenses	1.2		-0.1		-1.3		1.2		-0.1		-1.4	
Income before Taxes	12.8	4.2%	21.5	6.0%	8.8	1.8p	14.5	4.4%	25.0	6.6%	10.5	2.2p
Net Income	8.9	3.0%	14.8	4.2%	5.9	1.2p	9.9	3.0%	17.1	4.5%	7.2	1.5p
	FY3/25		FY3/26 2Q		Change from FY3/25		FY3/25		FY3/26 2Q		Change from FY3/25	
Total Assets	609.9		779.5		169.5		660.1		828.2		168.1	
Net Assets	143.6	23.5%	151.5	19.4%	8.0	-4.1p	172.1	26.1%	182.9	22.1%	10.8	-4.0p
Interest-bearing Debt	155.4	25.5%	296.4	38.0%	141.1	12.6p	166.5	25.2%	318.5	38.5%	152.0	13.2p
Cash and Deposits	51.2		63.3		12.1		57.3		77.0		19.7	
Net Debt	104.2	17.1%	233.1	29.9%	129.0	12.8p	109.2	16.5%	241.5	29.2%	132.3	12.6p

■ Business Forecasts for FY3/26

(JPY bn)

	Non-Consolidated									
	2nd Quarter					Entire term				
	FY3/25 2Q		FY3/26 2Q		Change from FY3/25 2Q		FY3/25		FY3/26 Forecast (May 2025)	
Domestic Civil	133.0		140.4		7.4		282.1		265.0	
Domestic Building	101.6		139.1		37.5		250.0		255.0	
Overseas	67.3		77.2		9.9		136.7		160.0	
Others	0.2		0.2		0.0		0.3		0.5	
Net Sales	302.1		356.9		54.8		669.1		680.5	
Domestic Civil	18.5	13.9%	22.8	16.2%	4.3	2.3p	38.0	13.5%	39.5	14.9%
Domestic Building	7.6	7.4%	11.2	8.1%	3.6	0.6p	16.5	6.6%	18.5	7.3%
Overseas	-1.4	-2.1%	0.5	0.7%	1.9	2.8p	-12.2	-8.9%	3.5	2.2%
Others	0.1	50.9%	0.1	50.1%	-0.0	-0.8p	0.1	50.1%	0.0	0.0%
Total Gross Profit	24.7	8.2%	34.6	9.7%	9.9	1.5p	42.4	6.3%	61.5	9.0%
SG & A	11.7	3.9%	12.1	3.4%	0.5	-0.5p	23.6	3.5%	25.0	3.7%
Domestic Civil	11.8	8.9%	15.9	11.3%	4.1	2.4p	24.7	8.8%	25.0	9.4%
Domestic Building	3.6	3.6%	7.0	5.0%	3.4	1.5p	8.4	3.4%	10.0	3.9%
Overseas	-2.5	-3.7%	-0.5	-0.7%	2.0	3.0p	-14.4	-10.6%	1.5	0.9%
Others	0.1	43.8%	0.1	43.1%	-0.0	-0.7p	0.1	42.8%	0.0	0.0%
Operating Profit	13.0	4.3%	22.5	6.3%	9.4	2.0p	18.8	2.8%	36.5	5.4%
Non-Operating Income or Expenses	-1.5		-0.8		0.7		-1.4		-3.5	
Ordinary Income	11.5	3.8%	21.6	6.1%	10.1	2.2p	17.4	2.6%	33.0	4.8%
Extraordinary Income or Expenses	1.2		-0.1		-1.3		-1.2		0.0	
Income before Taxes	12.8	4.2%	21.5	6.0%	8.8	1.8p	16.2	2.4%	33.0	4.8%
Net Income	8.9	3.0%	14.8	4.2%	5.9	1.2p	10.8	1.6%	23.0	3.4%

	FY3/25		FY3/26 2Q		Change from FY3/25		FY3/25		FY3/26 Forecast (May 2025)	
Total Assets	609.9		779.5		169.5		609.9		680.0	
Net Assets	143.6	23.5%	151.5	19.4%	8.0	-4.1p	143.6	23.5%	148.5	21.8%
Interest-bearing Debt	155.4	25.5%	296.4	38.0%	141.1	12.6p	155.4	25.5%	173.0	25.4%
Cash and Deposits	51.2		63.3		12.1		51.2		50.0	
Net Debt	104.2	17.1%	233.1	29.9%	129.0	12.8p	104.2	17.1%	123.0	18.1%

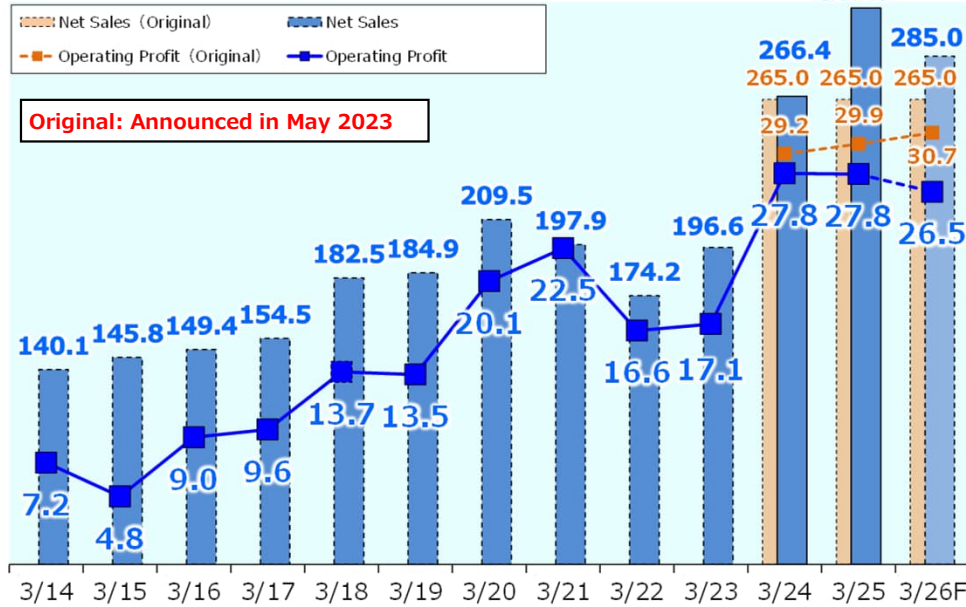
	Consolidated									
	2nd Quarter					Entire term				
	FY3/25 2Q		FY3/26 2Q		Change from FY3/25 2Q		FY3/25		FY3/26 Forecast (May 2025)	
Domestic Civil	142.3		152.5		10.2		307.3		285.0	
Domestic Building	103.3		140.2		36.9		254.5		260.0	
Overseas	75.6		80.2		4.6		151.8		167.0	
Others	6.7		6.0		-0.7		13.9		15.0	
Net Sales	328.0		379.0		50.9		727.5		727.0	
Domestic Civil	20.7	14.6%	25.9	17.0%	5.2	2.4p	41.8	13.6%	41.5	14.6%
Domestic Building	7.8	7.5%	11.5	8.2%	3.7	0.7p	17.3	6.8%	19.0	7.3%
Overseas	-0.9	-1.1%	0.9	1.2%	1.8	2.3p	-12.6	-8.3%	4.5	2.7%
Others	0.3	3.8%	0.8	12.6%	0.5	8.8p	1.2	8.8%	1.5	10.0%
Total Gross Profit	27.9	8.5%	39.1	10.3%	11.2	1.8p	47.6	6.5%	66.5	9.1%
SG & A	12.8	3.9%	13.3	3.5%	0.5	-0.4p	25.9	3.6%	27.0	3.7%
Domestic Civil	13.7	9.6%	18.6	12.2%	4.9	2.6p	27.8	9.0%	26.5	9.3%
Domestic Building	3.7	3.6%	7.2	5.2%	3.5	1.5p	9.0	3.5%	10.0	3.8%
Overseas	-2.3	-3.0%	-0.4	-0.5%	1.9	2.5p	-15.6	-10.3%	2.0	1.2%
Others	-0.1	-1.4%	0.4	6.1%	0.5	7.5p	0.5	3.8%	1.0	6.7%
Operating Profit	15.1	4.6%	25.8	6.8%	10.7	2.2p	21.7	3.0%	39.5	5.4%
Non-Operating Income or Expenses	-1.8		-0.7		1.1		-2.9		-3.5	
Ordinary Income	13.3	4.1%	25.1	6.6%	11.9	2.6p	18.8	2.6%	36.0	5.0%
Extraordinary Income or Expenses	1.2		-0.1		-1.4		0.4		0.0	
Income before Taxes	14.5	4.4%	25.0	6.6%	10.5	2.2p	19.3	2.6%	36.0	5.0%
Net Income	9.9	3.0%	17.1	4.5%	7.2	1.5p	12.5	1.7%	25.0	3.4%

	FY3/25		FY3/26 2Q		Change from FY3/25		FY3/25		FY3/26 Forecast (May 2025)	
Total Assets	660.1		828.2		168.1		660.1		740.0	
Net Assets	172.1	26.1%	182.9	22.1%	10.8	-4.0p	172.1	26.1%	179.0	24.2%
Interest-bearing Debt	166.5	25.2%	318.5	38.5%	152.0	13.2p	166.5	25.2%	196.5	24.2%
Cash and Deposits	57.3		77.0		19.7		57.3		56.0	
Net Debt	109.2	16.5%	241.5	29.2%	132.3	12.6p	109.2	16.5%	140.5	19.0%

Trends of Sales & Operating Profit by Business Unit (Consolidated)

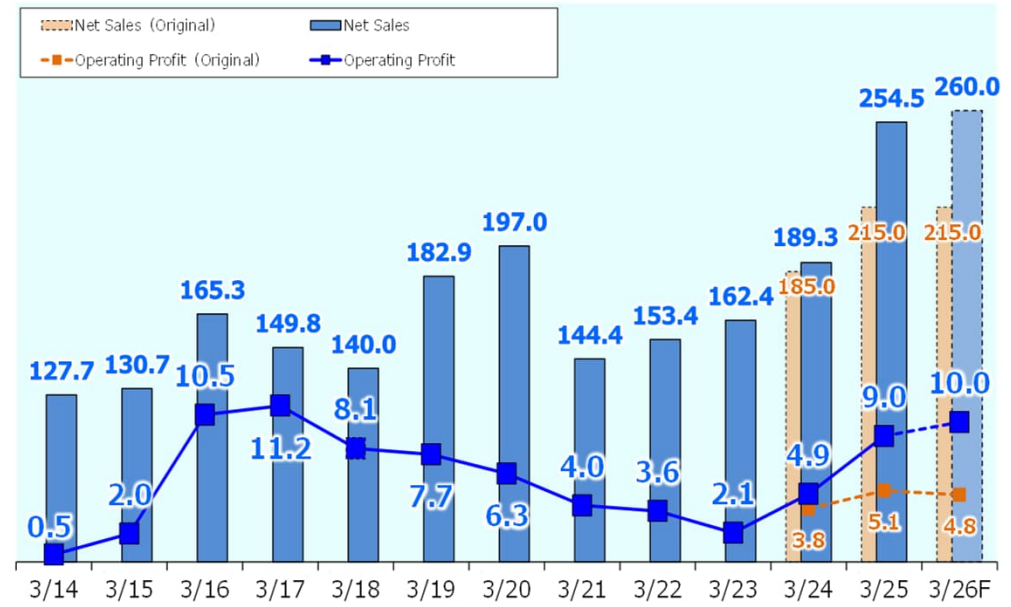
Domestic Civil Engineering

(JPY bn)



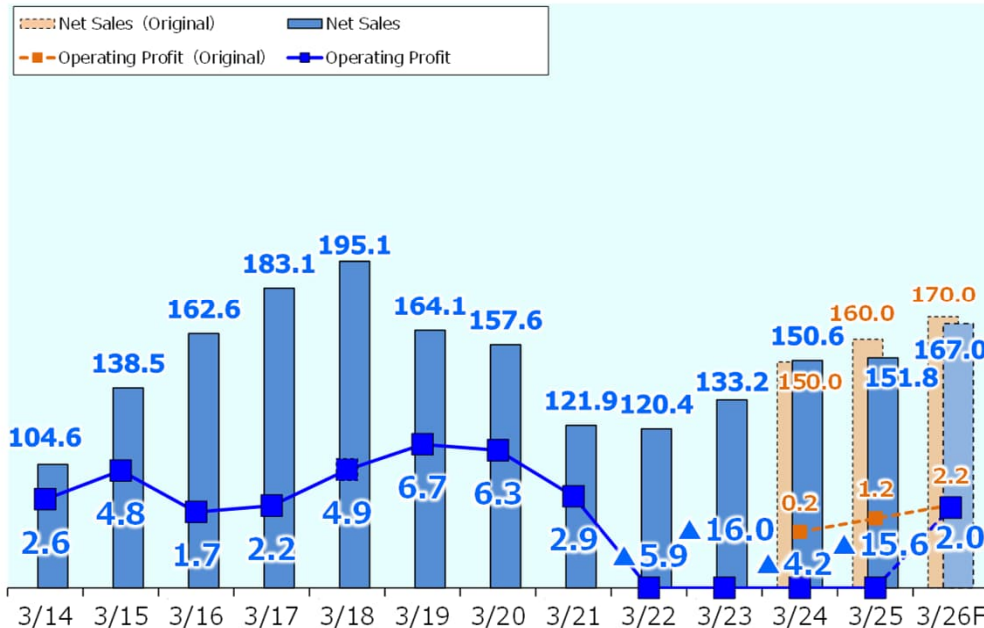
Domestic Building Construction

(JPY bn)



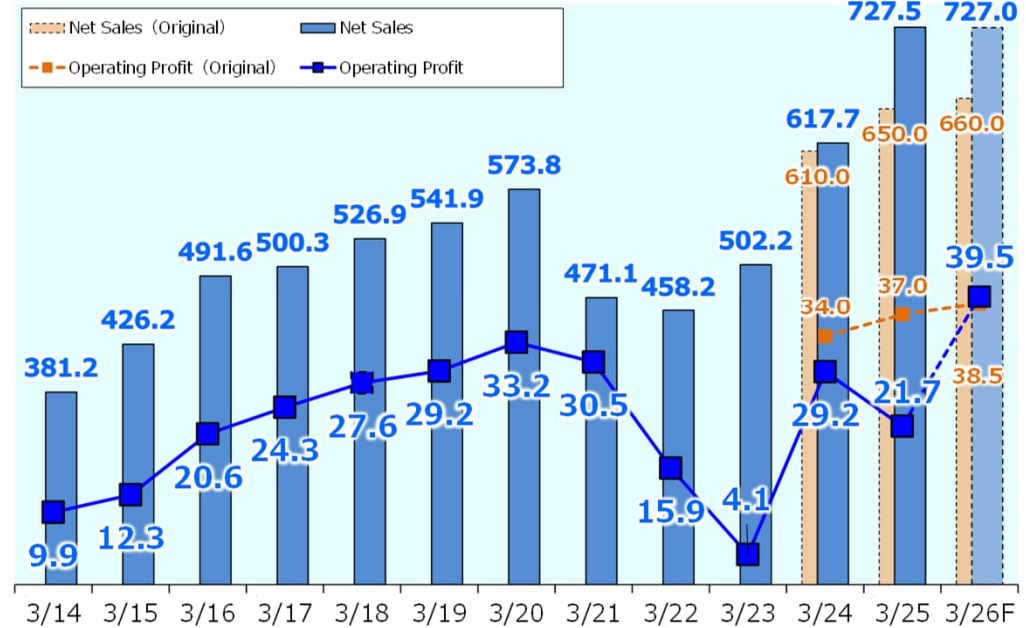
Overseas

(JPY bn)



Total

(JPY bn)



Financial Planning and Capital Policies

Financial planning - Securing Operating Cash Flow and Responding to Strategic Investments

➤ High-level Business Volume Continues- Significant Net Sales Growth in 2Q

- 2Q: Sales increase (up JPY 50.9 bn YoY) led to temporary cash outflows for construction costs (Operating CF: down JPY 93.0 bn)
- Full Year: Collection of contract receivables will progress in the second half (Operating CF: +JPY 53.0 bn forecast)

➤ Steady Progress of Offshore Wind Vessel Construction

- 2Q: Payment for the construction costs of three vessels (Investing CF: JPY -31.2 bn)
- Full Year: Progressing as initially planned, including other capital investments. (Investing CF: JPY -66.0 bn forecast)
- The third offshore installation vessel, "Sea Challenger" ^{*1}, is scheduled for completion and operational start in FY 3/26
- The Heavy Lift Vessel (HLV) ^{*2} and Cable Laying Vessel (CLV) ^{*2} are scheduled for completion in 2028, with scheduled operational start in FY 3/29

^{*1}: To be owned by Japan Offshore Marine (JOM), a JV with DEME Offshore (Belgium)

^{*2}: Jointly owned with Fuyo General Lease Co., Ltd.

➤ Interest-bearing debt temporarily increased due to upfront cash outflows for construction costs

- 2Q: Temporary increase in construction cost outflows driven by higher sales (Total Interest-Bearing Debt Balance: JPY 318.5 bn, up JPY 152.0 bn YoY)

^{*3}: Breakdown: Corporate bonds: JPY 51.0 bn (up JPY 10.0 bn due to new issuance in September), Commercial Paper: JPY 49.8 bn (up JPY 39.8 bn), Borrowings: JPY 217.7 bn (up JPY 102.2 bn)

- Full Year: In line with original expectations (Interest-Bearing Debt Balance forecasted at JPY 196.5 bn forecast)

Shareholder returns

➤ Basic profit distribution policy

Making strategic investments for future growth including capital enhancement and capital expenditures while providing steady and continuous dividends to shareholders, and improving shareholder returns and capital efficiency by carrying out share buybacks

➤ Plans for shareholder returns – consolidated dividend payout Ratio of 35% or higher (5% increase from the original target)

	Dividend per share(Yen) (Dividend payout ratio)(%)	Share buyback(Billion Yen) (Timing)	Total payout ratio(%)
• FY3/24	: 24(38.4)	20(1H/FY24)	49.6
• FY3/25	: 24(54.5)	50(1H/FY25)	94.6
• FY3/26	: 34(38.5)	100(2H/FY25、1H/FY26)	78.5

An interim dividend was introduced in FY 3/25. For FY 3/26, we plan to pay an interim dividend of JPY 17 per share and a year-end dividend of JPY 17 per share

Balance of interest-bearing debt

(JPY bn)

	Entire Term			2Q	
	3/24	3/25	3/26F	3/25 2Q	3/26 2Q
Consolidated					
Cash flow from operations	9.1	-23.3	53.0	-52.6	-93.0
Cash flow from investment	-6.4	-23.2	-66.0	-4.1	-31.2
Cash flow from financing	6.7	43.9	12.0	51.3	143.1
Balance of cash and deposit	59.5	57.3	56.0	54.2	77.0
Balance of debt with interest	110.3	166.5	196.5	170.1	318.5
(Change from the previous year)	16.6	56.2	30.0	59.8	152.0
Interest-bearing Debt	50.8	109.2	140.5	116.0	241.5
Non-Consolidated					
Balance of cash and deposit	54.7	51.2	50.0	43.9	63.3
Balance of debt with interest	99.2	155.4	173.0	158.5	296.4
(Change from the previous year)	12.9	56.2	17.6	59.3	141.0

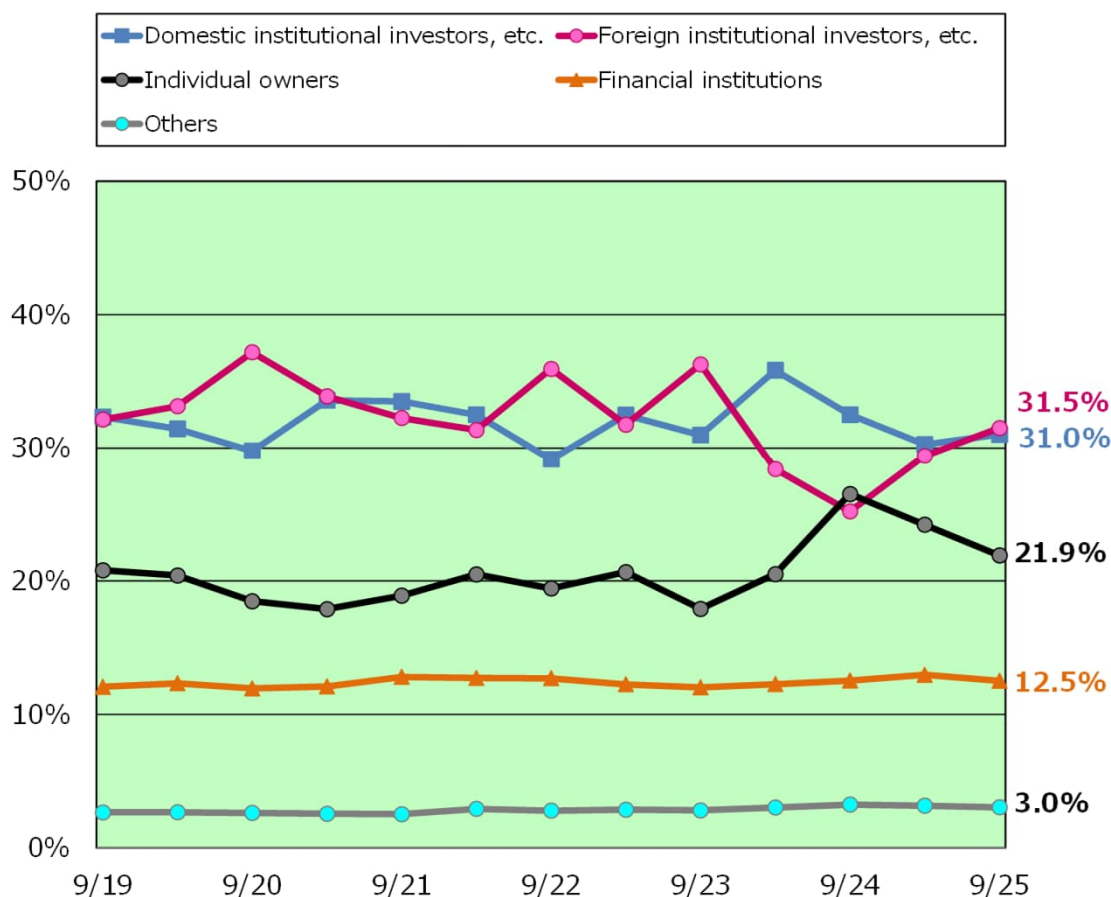
Trends in Shareholder Returns (Consolidated)

	3/24 Result	3/25 Result			3/26 Forecast		
		2Q	4Q	total	2Q	4Q	total
Dividend per share(Yen)	24	12	12	24	17	17	34
Dividend payout ratio(%)	38.4	54.5			38.5		
Share buyback(Billion Yen)	20	—	50	50	50	50	100
Payout ratio(%)	11.2	40.1			40.0		
Total payout ratio(%)	49.6	94.6			78.5		

■ Shareholder Composition

- Issued common stock: 286,013,910, including 8,901,416 of the treasury shares
- Number of shareholders: 51,740 (down 5,657 over the previous term)
- Shareholder composition: Domestic institutional investors, etc. 31.0% (up 0.8p), Foreign institutional investors, etc. 31.5% (up 2.1p), Individual owners 21.9% (down 2.3p), Financial institutions 12.5% (down 0.4p), Other domestic corporations 3.0% (down 0.1p) → Institutional investors in and out of Japan 62.5% (up 2.9p)

Top 10 shareholders



Name of shareholders	Shares held (in thousands)	Voting right ratio(%)
The Master Trust Bank of Japan, Ltd. (Trust account)	39,612	14.3
Custody Bank of Japan, Ltd. (Trust account)	24,739	8.9
STATE STREET BANK AND TRUST COMPANY 505223	8,717	3.1
STATE STREET BANK AND TRUST COMPANY 505001	7,620	2.8
Mizuho Bank, Ltd.	7,059	2.5
JP Morgan Securities Japan CO.,Ltd	6,237	2.3
Meiji Yasuda Life Insurance Company	5,990	2.2
Tokio Marine & Nichido Fire Insurance Co., Ltd.	4,763	1.7
JUNIPER	4,473	1.6
Sompo Japan Insurance Inc.	4,280	1.5
Total held by top 10 shareholders	113,494	41.0

■ Major Projects Awarded and with substantial construction revenues for the First Half of FY3/26

		Client	Project name	Project site	Contract amount (JPY bn)			Construction period
Awarded projects	Domestic Civil Engineering	Central Nippon Expressway Co., Ltd.	Widening work in the Nisshin-Miyoshi area (upbound) on the Tomei Expressway	Aichi	6.3 (JV9.1)			Aug-25 – Sep-29
		JFE Steel Corporation	New Construction of Raw Material Berth for Electric Arc Furnace	Okayama	6.0			1Q FY3/26 – 1Q FY3/29
		Kyushu Defense Bureau	New Construction of Sakibe Jetty (phase 1), Sasebo (Reiwa 7)	Nagasaki	5.5 (JV11.1)			Oct-25 – Mar-29
	Domestic Building Construction	Kawanishi 3 Special Purpose Company	New Construction of ESR Kawanishi DC 3	Hyogo	Undisclosed			Apr-25 – Feb-28
		Komatsushima City	(tentative name) Construction Work for the New Komatsushima Elementary School Facility Development Project	Tokushima	3.4 (JV5.2)			Aug-25 – Dec-27
		Joint Logistics Service Co., Ltd.	Construction of a New Frozen Warehouse	Aomori	2.3			Sep-25 – Dec-26
	Overseas	Changi Airport Group Pte. Ltd	Proposed Development of Megaspine (Intra Terminal Tunnels), T5C Advance Works and Ventilation Building At Changi East	Singapore	76.1 JV108.7			4 years over
		Airport Authority Hong Kong	Hong Kong International Airport Contract C24W08 - Airport Tung Chung Link	Hong Kong	41.5			46 months
		JTC Corporation	Proposed Reclamation at Northern Tuas Basin	Singapore	33.5			Aug-25 – Jul-30
		Client	Project name	Project site	Construction sales for 2Q (JPY bn)	Cumulative contract amount (JPY bn)	Progress rate	Construction period
Projects with sales	Domestic Civil Engineering	Kyushu Regional Development Bureau	Reiwa 4 Mageshima Mooring Facility etc. Construction Project	Kagoshima	27.2	148.1 JV236.9	71.4%	Oct-22 – Mar-27
		Kinki Regional Development Bureau	Ground improvement work of the cargo sorting area (PC15 to PC17) in the Port Island (the second) district (construction area 2), Port of Kobe	Hyogo	2.5	4.0 (JV5.8)	63.3%	Sep-24 – Jun-26
		Japan Railway Construction, Transport and Technology Agency	Construction work of the Osyamanbe Station Viaduct	Hokkaido	2.0	14.1 (JV28.2)	21.6%	Oct-23 – Jun-27
	Domestic Building Construction	Tsukushima 3-chome North District Urban Redevelopment Cooperative	Tsukushima 3-chome North District Type 1 Urban Redevelopment Project New Construction	Tokyo	12.3	64.4	78.5%	Mar-22 – Jun-26
		Kuki City	(Tentative name) Construction and Operation of Kuki City New Waste Treatment Facility	Saitama	3.8	18.2	49.1%	Oct-22 – Mar-29
		GOLDCREST Co., Ltd.	New Construction of Crest Form Minami-Sunamachi Station Front Development Project	Tokyo	3.5	12.0	64.6%	Aug-23 – Sep-26
	Overseas	Ministry of Health, Singapore	Elective Care Centre and National Dental Centre	Singapore	20.6	110.3	40.8%	Undisclosed
		Land Transport Authority of Singapore	Contract T232 - Construction of Station, Tunnels and CIQ Building for Rapid Transit System (RTS) Link	Singapore	8.1	99.5	76.8%	Nov-20 – Sep-26
		Land Transport Authority of Singapore	Contract CR117 - Design and Construction of Bright Hill Interchange Station and Tunnels	Singapore	7.4	55.4	48.6%	Undisclosed

TOPICS

■ Practicing Sustainability Management

● Creating Mechanisms to Deepen Sustainability Management – Sustainability Initiatives Start on Site –

○ The "Sustainability Awards" program in Japan, Singapore, and Hong Kong

- The "Sustainability Awards" program recognizes on-site sustainability initiatives with a commendation. Following its inaugural round in Singapore in FY 3/25, the program will be expanded to Japan and Hong Kong in FY 3/26.



Sustainability Awards
(Singapore, 2024)

○ Ongoing implementation of "Sustainability Morning Briefings"

- Starting in September 2024: The "Sustainability Morning Briefings" were launched to disseminate sustainability management initiatives among all engineers and skilled workers at sites
- Starting in September 2025: Posters for Sustainability Briefings are produced in five languages (Japanese, English, Chinese, Vietnamese, and Indonesian), depending on the language needs of the site personnel



Posters for Sustainability Morning Briefings in Five Languages

● Initiatives on Material Issues

○ Respect for Human Rights

- Promoting global adoption of Human Rights Due Diligence (DD) monitoring across POC Group and its business partners (starting in July 2025), while also tracking the implementation of corrective actions

○ Promotion of DE&I (Diversity, Equity & Inclusion)

- Formulation of the Penta-Ocean Construction Group Diversity, Equity and Inclusion (DE&I) Promotion Policy (August 2025)

○ Creation of a Rich Environment

- Formulation of the Penta-Ocean Construction Group Action Guidelines on Biodiversity (August 2025)
- POC plans to identify and disclose its nature-related dependencies and impacts, in alignment with the international TNFD (Taskforce on Nature-related Financial Disclosures) framework (FY 3/27)

○ Response to Climate Change Issues (details on page 11)

- POC was recognized as a "Supplier Engagement Leader" in the CDP 2024 Supplier Engagement Rating (SER), the highest distinction awarded in the program (July 2025)



○ Sustainable Supply Chain

- Briefings on policies and guidelines for POC employees and its business partners at major locations in Japan, Singapore and Hong Kong
- Coverage of progress monitoring extended significantly to approximately 1,100 key business partners in FY 3/26 (up from 159 in FY 3/25)
- On-site interviews and opinion exchanges with business partners regarding their monitoring responses



Briefing Session to Domestic Business Partners



Briefing Session to Business Partners in Singapore

■ Promotion of DE&I – Initiatives for Human Capital Enhancement

Maximizing human capital value by enhancing employee engagement through initiatives based on our human capital strategy

Ideal Vision

An organization where diverse human resources respect one another, thrive in their work and grow personally and professionally

Ideal Talent Profile

- Individuals who practice sustainability management and play a key role at a Genuine Global General Contractor
- Individuals who respond to customer needs and social expectations with “foresight, courage and speed”

Human Capital Strategy



- Support for the active participation of diverse human resources
- Realization of a healthy work-life balance
- Development of a rewarding workplace environment
- Fostering a culture that respects diversity

- Recruitment (new Graduates and mid-career hires)
- Prevention of turnover, implementation of job return system
- Personnel system and employee performance evaluation
- Training and development programs for young employees

- Promotion of Health and Productivity Management
- Regular health checkups equivalent to hospital-grade screenings (Ningen Docks)
- Mental health education
- Events and initiatives for health promotion

○ Promotion of DE&I

- Formulation of the Penta-Ocean Construction Group Diversity, Equity and Inclusion (DE&I) Promotion Policy

→ Providing support for subcontractors' DE&I Promotion



○ Securing and Developing Human Resources

- Expansion of internship opportunities for students

	FY2022 Joined POC in FY2024	FY2023 Joined POC in FY2025	FY2024 Scheduled to join POC in FY2026	FY2025 Scheduled to join POC in FY2027
Number of intern participants	62	101	243	400

- Enhancing recruitment of new graduates and mid-career professionals

	FY2023	FY2024	FY2025	FY2026
Number of new graduates hired	188	169	204	239
Number of mid-career hires	9	43	36	TBD

※The number of mid-career hires for FY 2025 are as of the end of September
Revision and Promotion of the Job Return System

→ Removal of restrictions on reasons for resignation and time after leaving POC, along with improvements to post-return treatment and compensation

○ Enhancement of Employee Well-being

- Introduction of leave of absence, vacation and special financial support programs for infertility treatment
- Establishment of systems to ensure 8 site closures per four weeks, 8 days off per 4 week and two days off per week (on Saturdays and Sundays)

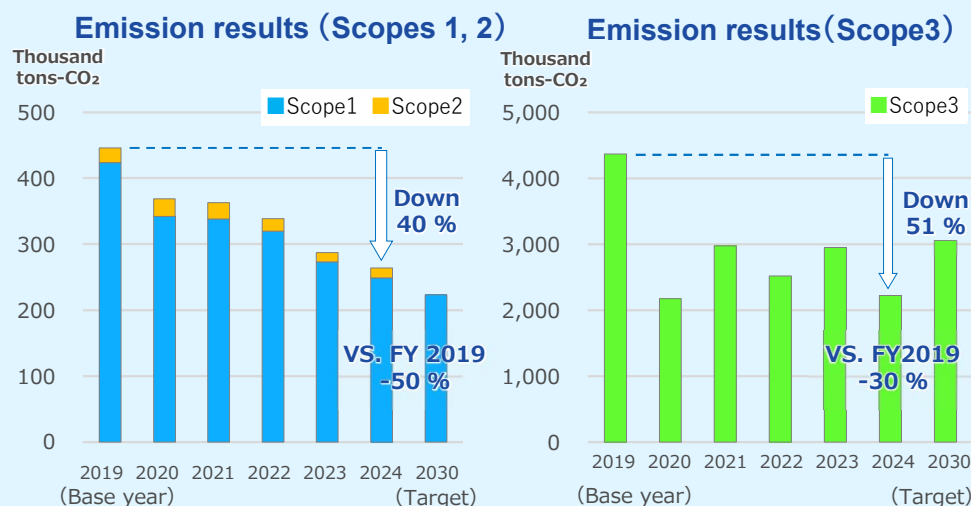
		FY2023	FY2024	FY2025 Apr. to Sep.
Individuals taking 8 days off per 4 weeks or more	employees on outdoor duties	92.6%	95.5%	94.7%
Sites with 8 closures per 4 weeks or more	Sites	57.0%	66.2%	66.7%

Promotion of GX – Towards achievement of carbon neutrality

Organizational rollout of initiatives to tackle climate change issues – Towards achievement of carbon neutrality

▽ In addition to progressive disclosure of related information following the expression of support for TCFD Final Recommendations, we will strive to promote CO₂ reduction initiatives to achieve SBT-certified reduction targets

CO₂ emission reduction targets



*Received limited assurance by third-party auditors regarding Scope 1, 2 and 3 emissions after FY 2022

Initiatives towards carbon neutrality of construction business activities (Scope 1 and 2)

- (Short-term) Productivity improvement by ICT etc. (promotion of DX)
Promotion of ZEB conversion for site offices
Further introduction of fuel economy enhancers: construction machinery and work vessels
- (Mid-term) Further introduction of alternative fuels (bio diesel fuels(BDF),GTL etc.)
Active use of renewable energy (including land-based electricity supply and rechargeable batteries), exploring automatic and autonomous operation by electrification of work vessels
- (Long-term) Introduction and utilization of next-gen energy sources such as hydrogen and ammonia

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Net Zero Energy Building (ZEB) Initiatives (Scope 2・Scope 3)

- Continuous development of energy-saving technologies towards ZEB conversion
- POC Muroran Factory: Use of solar power generation + hydrogen energy
⇒ Additional water electrolysis apparatus and storage batteries (planned for FY 3/26)
- POC Institute of Technology (Nasu Shiobara City): Installation of solar power systems and storage batteries (planned for FY 3/26)
- Promoting proactive proposals of the application of Zero Energy Building (ZEB) technologies in new projects
- Introduction of green electricity at the Tokyo Civil Engineering Branch and Tokyo Building Construction Branch (planned for December 2025 onwards)

OPOC's ZEB Construction Track Record: 38 Certified Projects (including 7 site offices)



Hisamitsu Pharmaceutical Museum



POC Muroran Factory



Hibikinada Offshore Wind Farm Site Office

Commencement of Aggregation of CO₂ Emissions Using Digital Inspection Log^{*1}

- CO₂ emissions are automatically calculated by scanning the QR code assigned to the construction machinery



^{*1}: A technology that generates QR codes linked to individual pieces of construction machinery, allowing personnel to scan the codes and conduct verification of inspection and management directly through a web browser

Promotion of GX –Tackling Offshore Wind Construction

- Completed installation of all wind turbines for the Kitakyushu-Hibikinada Offshore Wind Power Project (August 2025)
- Upon completion, the project is set to become Japan's largest offshore wind farm (scheduled to start operations in FY 3/25)

● Kitakyushu-Hibikinada Offshore Power Project: Overview

A large-scale OWF project involving the installation of 25 wind turbines (9.6 MW class) to generate approximately 220 MW of electricity on approximately 2,700 ha within the port area of Hibikinada district of Kitakyushu Port



● Construction Scope of the Kitakyushu-Hibikinada Offshore Wind Power Project

- Installation of foundations (jacket type) and wind turbines for 25 bottom-fixed offshore wind turbines, among other works
- Foundation and wind turbine installation work: completed in August 2025
- Cable laying work: completed in September 2025



● Construction Status of Work Vessels for Offshore Wind Construction

- **Sea Challenger (self-propelled, 1,600t lifting capacity)** owned by JOM
Japan Offshore Marine (JOM) (a joint venture between POC and DEME Offshore, POC holds 51% ownership)
Upgrading overall features and crane capacity of Sea Challenger, held previously by DEME Offshore
※ Crane installation completed in October 2025, completion and operational start scheduled for FY 3/26
- **Heavy Lift Vessel (HLV) (self-propelled, 5,000t lifting capacity)**
※ Commencement of fabrication in September 2025, scheduled for completion in May 2028
- **Cable Laying Vessel (CLV) (self-propelled, 10,000t cable capacity)**
※ Commencement of fabrication in October 2025, scheduled for completion in February 2028



Sea Challenger



Heavy Lift Vessel (HLV)



Cable Laying Vessel (CLV)

● Future projects

- ▷ **The 2nd Round in the general sea areas**
 - Oga Katagami OWF, Akita Pref.: base port development, wind turbine installation (construction scheduled for FY 3/28)
 - Saikai OWF: foundation and wind turbine installation (construction scheduled for FY 3/29 – FY 3/30)
- ▷ **The 3rd Round in the general sea areas and beyond**
 - Eyeing the operation start of new vessels (HLV, CLV etc.) in FY 3/29, we will explore sales promotion strategies by leveraging our versatile fleet (including offshore installation vessels) and comprehensive engineering capabilities

● The Inaugural Symposium of FLOWCON^{*3} (June 2025)

- Study on establishing a rational construction system for floating offshore wind power based on offshore construction practices (large-scale and rapid construction and a reasonable construction cost)

*3: Floating Offshore Wind Construction System Technology Research Association



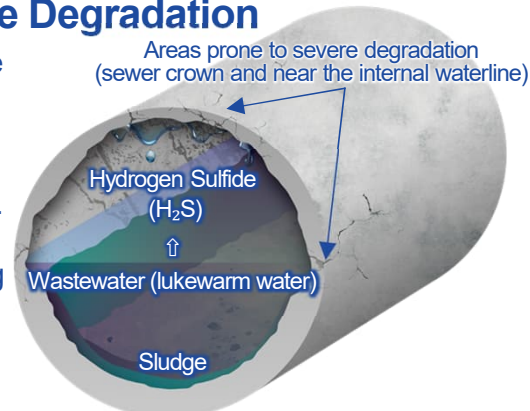
Domestic Civil Engineering

–Technological Development: Extending the Service Life of Sewerage Infrastructure

- Triggered by the road collapse in Yashio City, the importance of preventive maintenance management aimed at addressing extending the service life of sewerage infrastructure has come to be more widely recognized
- Domestic adoption of sulfate-resistant concrete originally developed and commercialized in overseas projects (highly durable, low-cost, and low-carbon solution)

○ Causes of Sewer Concrete Degradation

- Concrete durability degrades due to the formation of sulfuric acid, which is produced from hydrogen sulfide released within sewer systems by wastewater and microbiological activity.
- ⇒ The resulting degradation can cause structural failure of sewer pipes, leading to the ingress of sediment and soil into the system and increasing the risk of road collapse



Conceptual Image of Concrete Degradation in Sewer Pipes

○ Development of sulfuric-acid-resistant concrete (MIC Guard 100) for the Contract T-08 Deep Tunnel Sewerage System (DTSS) Phase 2 Project in Singapore

- In the DTSS project completed in FY 3/25 in Singapore, MIC Guard 100 (a 100-year service life), developed by POC and G&W Ready Mix Pte. Ltd., was applied for the first time in the secondary lining concrete of a 10-kilometer-long primary sewer line

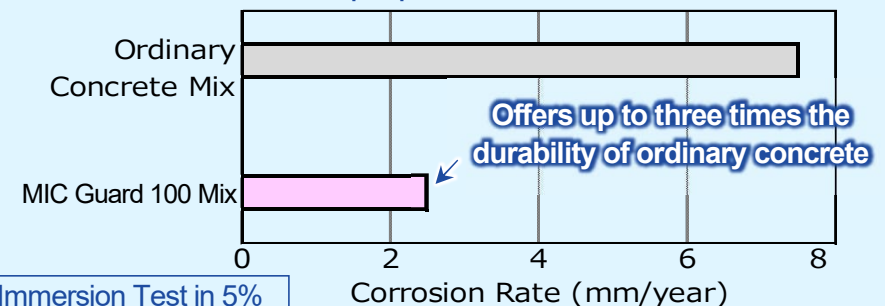


*1: A group company of Koh Brothers Group Limited, which is the parent company of Koh Brothers Eco Engineering Ltd., an equity-method affiliate of POC

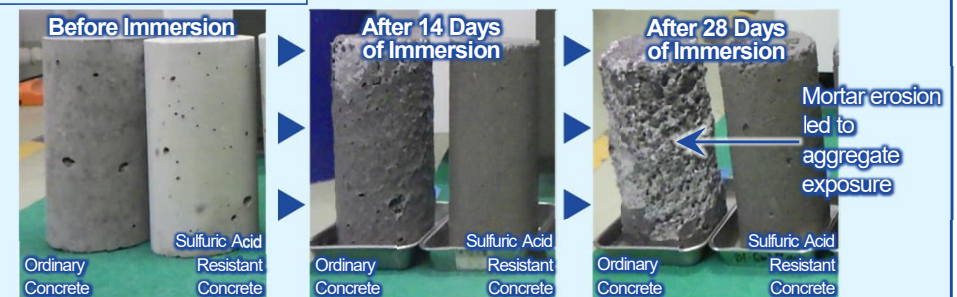


○ Key properties of MIC Guard 100, a Sulfuric Acid-Resistant Concrete

- The concrete is intrinsically resistant to sulfuric acid and has excellent anti-corrosion properties



Immersion Test in 5% Sulfuric Acid Solution



- Simple Mix Design (20% cement, 80% Ground Granulated Blast Furnace Slag (GGBS) plus special admixture)
- Cost effective (unit price is only approximately 1.5 to 1.8 times the cost of ordinary concrete)
- ※ The unit price for anti-bacterial concrete*2 used in precast products, etc., is more than double
- Approximately 70% reduction in CO₂ emissions achieved by using Ground Granulated Blast Furnace Slag (GGBS)
- Available for supply nationwide

*2: Concrete formulated with antibacterial agents to inhibit bacterial growth

○ Domestic Adoption of MIC Guard 100

- Efforts underway to obtain the Technical Examination Certificate (from the Japan Institute of Wastewater Engineering Technology) required for application in domestic sites

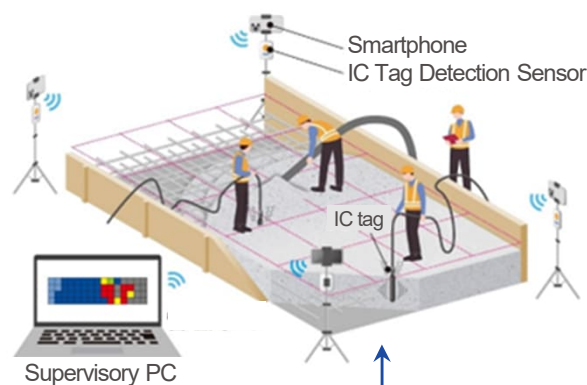
Domestic Civil Engineering

– Promotion of DX: AI-Powered Concrete Compaction Management System

- Real-time visualization of compaction position and time of concrete vibrator on a supervisory PC using image recognition AI
- Enables consistent and uniform compaction regardless of the operator's skill level or expertise, thereby improving total concrete quality control

○ System Outline: Visualizing the Compaction Position and Time of Vibrator Operations in Real-Time

- The vibrator's head is automatically detected by image recognition AI using smartphone-captured images
- Its position and compaction duration are visualized in real time on the supervisory PC
- Even when visual detection is hindered by obstructions, an IC tag attached to the vibrator enables accurate tracking of its insertion into the concrete



Simple device configuration enables easy on-site setup

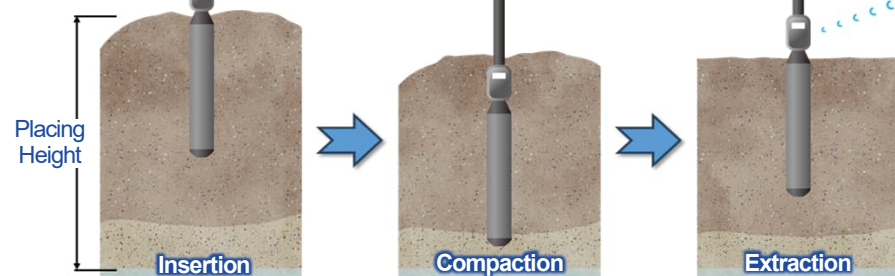
Conceptual Diagram of IC Tag-based Sensing Technology

Compaction Starts:
Coordinates and timestamp captured just before signal becomes unavailable

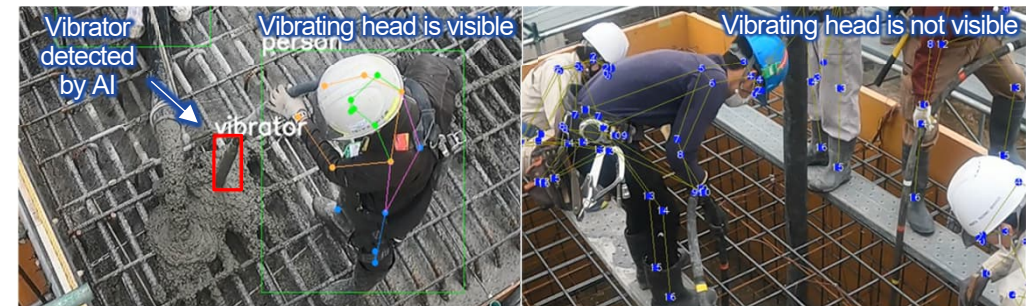
Compaction Duration:
Period of signal absence

Signal becomes unavailable while compaction is in progress

Compaction Ends:
Coordinates and timestamp captured immediately after signal is restored

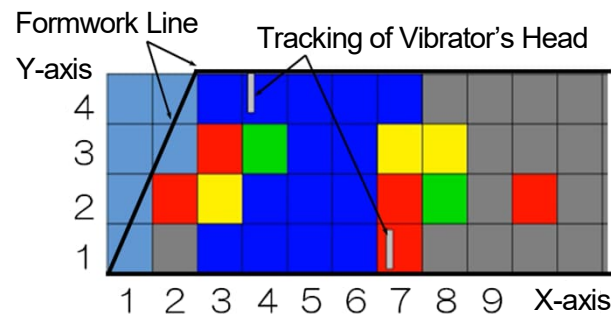


○ Practical application of the System at the Harasegawa Bridge Deck Replacement Project on the Tohoku Expressway



Concrete Vibrator's head tracking by AI

Utilizing IC tag-based sensing technology



Legend: Compaction Duration

Red: ~4 s Yellow: 5 to 7 s Green: 8 to 9 s Blue: 10 s

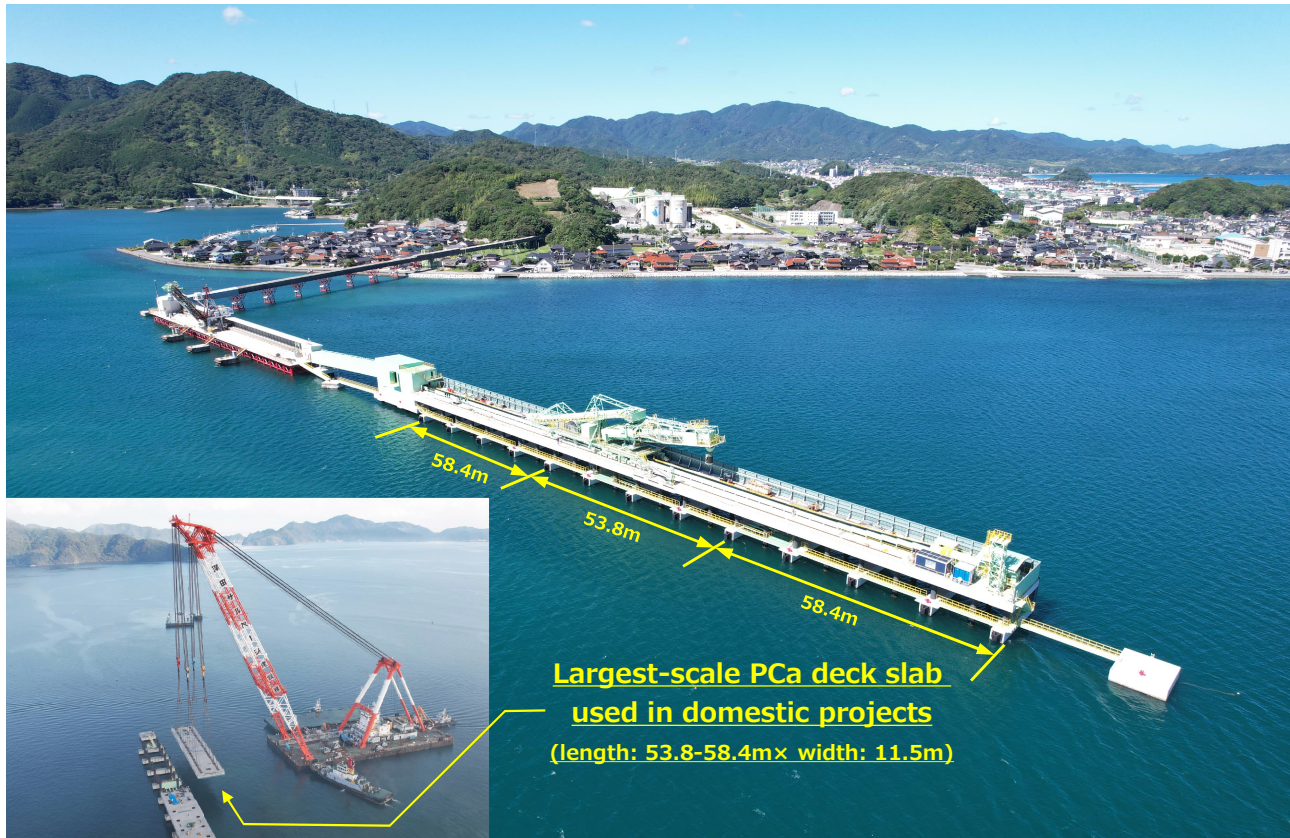
⇨ On the supervisory PC, a real-time monitoring of concrete vibration effort are displayed on a color-coded grid. The grid's color tone changes depending on the compaction time

○ Benefits of System Adoption

- Reduces reliance on operator skill or expertise
- ⇒ **Increases concrete quality through consistent and uniform compaction**

■ Domestic Civil Engineering

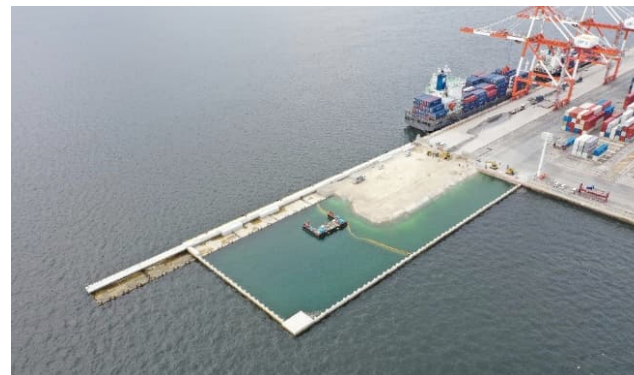
– Major Completions in the First Half of FY 3/26



Shuhou Mine Jetty Extension Works
(Yamaguchi, completed in June 2025)



Construction Works of Quay (-12m)
at Outer Port Area of Sakata Port
(Yamagata, completed in May 2025)



Construction Works of Quay (-12m) at Dejima Area,
Port of Hiroshima (phase 5)
(Hiroshima, completed in September 2025)



Tokai-Kanjo Expressway Takayanagi
Construction Works
(Mie, completed in May 2025)



Tokai-Kanjo Expressway Kukuri No.2 Tunnel and
One Additional Tunnel Construction Works
(Gifu, completed in April 2025)



New Construction of Kuroko River
Hydropower Plant
(Fukui, completed in May 2025)

Domestic Building Construction

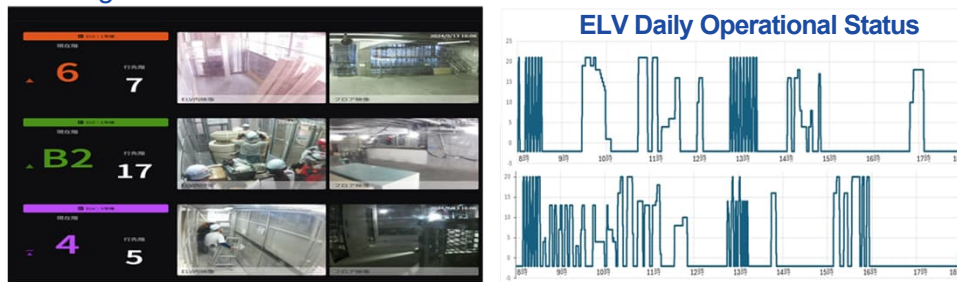
– Promotion of DX: Productivity Improvement Initiatives in Super High-Rise Building Construction

- Visualizing the Temporary Construction Elevator (ELV) Operation (POEM) → Productivity improvement through efficient lifting operations
- Visualizing Personnel Floor Locations in Super High-Rise Construction → Enables efficient personnel movement and task coordination (IMADOCO)

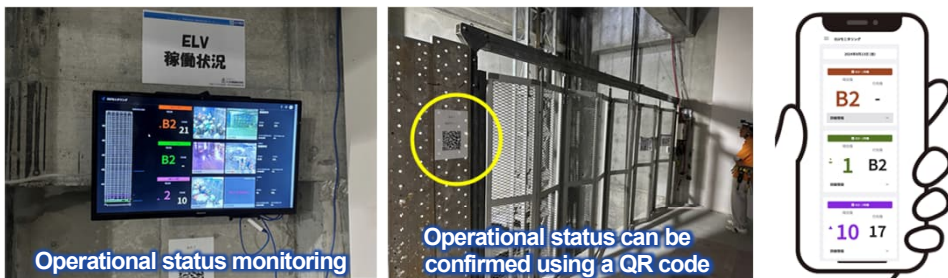
Construction ELV Operation Status Monitoring System (POEM)

System Overview: Visualization of Elevator Activity

- Cameras are installed inside the ELV and on material loading floors, and signals are obtained from the control panel
- ⇒ The ELV's operation is monitored and analyzed based on the collected images and floor-level data



- The status of the elevator can be checked anytime, anywhere using smartphone.
- By entering details such as materials quantity being lifted and personnel count, more detailed data can be collected and analyzed



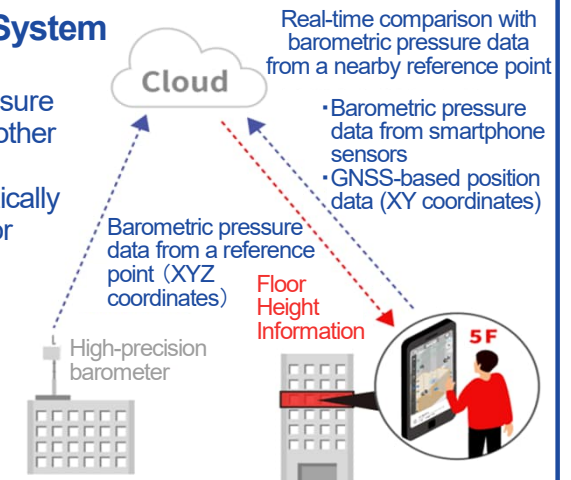
In Pursuit of More Efficient Construction Planning

- Super high-rise construction requires the management of a wide range of factors, including material type, weight and loading floor. To address this, developing and executing a more efficient lifting plan is essential
- ⇒ The collected and analyzed data provides accurate tracking of elevator activities, which are then incorporated into the construction planning

Floor-Level Location Monitoring System (IMADOCO)

Floor Location Display System

- Current altitude is automatically measured using barometric pressure sensors built in smartphones or other devices
- The measured altitude automatically converted to corresponding floor number and displayed
- To ensure accuracy, barometric pressure variations caused by weather conditions are adjusted using barometric data obtained from a reference point at a fixed location



IMADOCO							Floor Number	Last Updated
	10F	20F	30F	40F	50F			
	9F	19F	29F	39F	49F		Site Management Personnel A	53F 2025-09-30 10:34
	8F	18F	28F	38F	48F	58F	Site Management Personnel B	6F 2025-09-30 10:35
	7F	17F	27F	37F	47F	57F	Site Management Personnel C	42F 2025-09-30 10:34
	6F	16F	26F	36F	46F	56F	Site Management Personnel D	1F 2025-09-30 10:37
	5F	15F	25F	35F	45F	55F	Site Management Personnel E	31F 2025-09-30 10:34
	4F	14F	24F	34F	44F	54F	Site Management Personnel F	2F 2025-09-30 10:39
	3F	13F	23F	33F	43F	53F		
	2F	12F	22F	32F	42F	52F		
B2F	1F	11F	21F	31F	41F	51F		

Facilitates efficient movement and coordination on site

- Improves work productivity by sharing real-time location information of site management personnel

Domestic Building Construction

– Labor-Saving Initiatives Using BIM

- Improving productivity in Curved-Surface Architecture construction using BIM and programming Software
- Labor-Saving in precast concrete (PCa) construction through seamless data integration using BIM as a master model

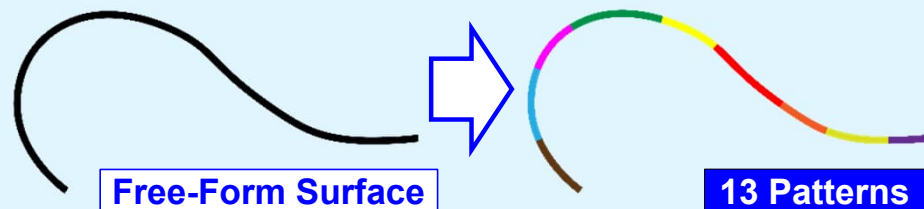
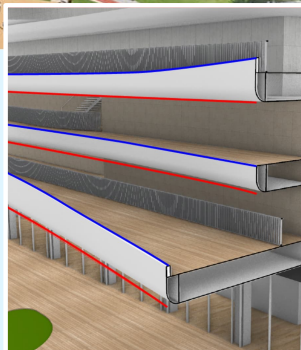
Initiative at the Kuki City New Waste Management Facility Development and Operation Project (tentative name)

● The complex 780-meter outer perimeter freeform facade was modeled with 13 design patterns

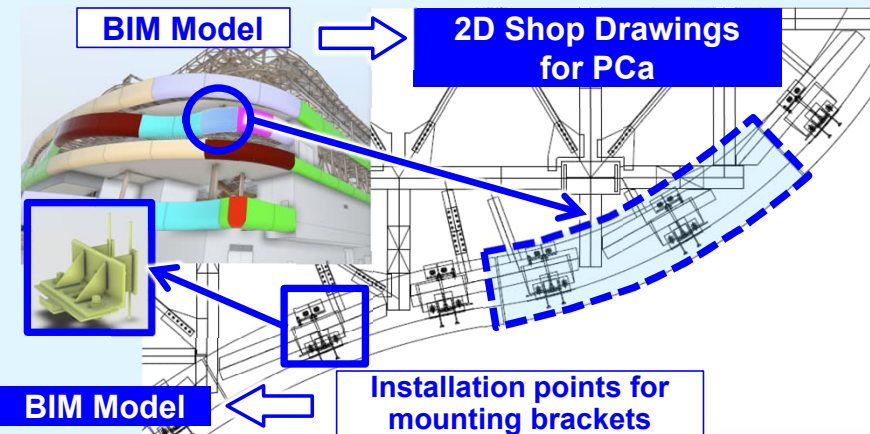
Design Concept: "Soft and Curved Architecture"



- Using BIM and programming software, the 780-meter free-form exterior of the facility was designed with 13 distinct curved patterns
 - Enabled a shift from conventional cast-in-place construction to precast concrete (PCa)
- ⇒ Achieved optimal balance of architectural quality, workability and cost through construction front-loading



● 2D↔3D "Data Exchange" between GC (POC) and Subcontractors

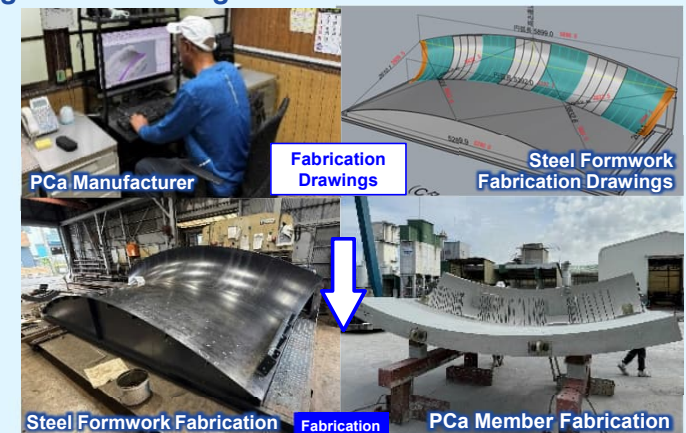


- BIM data is shared with PCa manufacturers to verify the layout of PCa components and check the interface between mounting brackets and steel substructures both 2D and 3D
- Bidirectional data conversion between the BIM model and 2D shop drawings using programming software

● Transferring verified design data directly to fabrication: facilitates labor savings via "data integration"

- PCa manufacturers generate steel formwork fabrication drawings directly from the BIM model

→ data integration significantly improves both product quality and production output



■ Domestic Building Construction

– Major Completions in the First Half of FY 3/26



ESR Kawanishi Distribution Center (DC1) [in the foreground]
(Hyogo, completed in May 2025)



Kamigumi Co., Ltd. Tomakomai Branch, Harumi Distribution Center (Hokkaido, completed in September 2025)



Hokkaido Police Academy, Main Building and Auditorium
(Hokkaido, completed in September 2025)



Toyota Mobility Tokyo Setagaya Fukasawa
(Tokyo, completed in April 2025)



Isuzu Motor Shutoken Co., Ltd. Kohoku Branch Kohoku Service Center (Kanagawa, completed in August 2025)



Onoken Co., Ltd. Fukuyama Branch
(Hiroshima, completed in June 2025)

Overseas

– Major Completions and Awarded Projects

Proposed Development of Megaspine (Intra Terminal Tunnels) ,T5C Advance works and Ventilation Building At Changi East (Singapore)

○Client: Changi Airport Group (Singapore) Pte. Ltd.

○Contractor: POC / KBCE^{*1} JV

○Contract Amount: Approx. JPY 108.7 bn

POC portion JPY 76.1 bn

○Construction Period: Slightly more than 4 years

○Scope of Work:

i) Cut-and-Cover Tunnel

- Automated People Mover (APM) System
- Baggage Handling System (BHS)
- Utility Tunnel
- Subway Tunnel

ii) Cast-in-Place Piles

iii) Ventilation Building

- Construction of Ventilation Tower Building
- Electrical Equipment
- Interior and Exterior Finishing Work and Others

*1: Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd. is a wholly-owned subsidiary of Koh Brothers Eco Engineering Limited, which is an equity method affiliate of POC

※ Project location: Singapore ⑨(P.20)



Source: Changi Airport Group (CAG)

Proposed Reclamation at Northern Tuas Basin (Singapore)

○Client: JTC Corporation

○Contractor: POC

○Contract Amount: Approx. JPY 33.5 bn

○Construction Period: 5 Years

○Scope of Work:

i) Reclamation: Approx. 18 Million m³

ii) Dredging: Approx. 0.4 Million m³

iii) Construction of Drainage Canals

iv) Removal of Existing Structures

※ Project location: Singapore ⑩ (P.20)



Source: JTC / Singapore Local Newspaper

Hong Kong International Airport Contract C24W08 - Airport Tung Chung Link

○Client: Airport Authority Hong Kong

○Contractor: POC

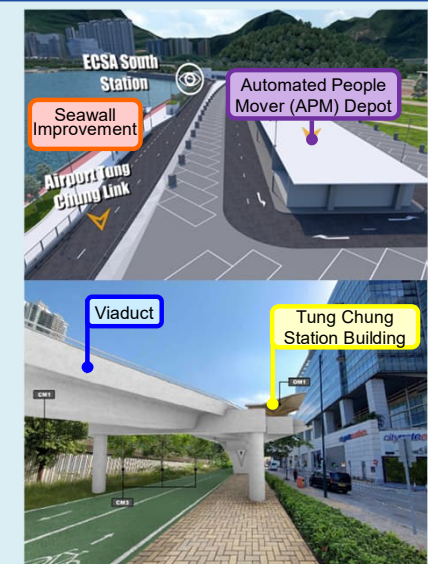
○Contract Amount: Approx. JPY 41.5 bn

○Construction Period: 46 Months

※ Project location: Hong Kong ⑤(P.21)

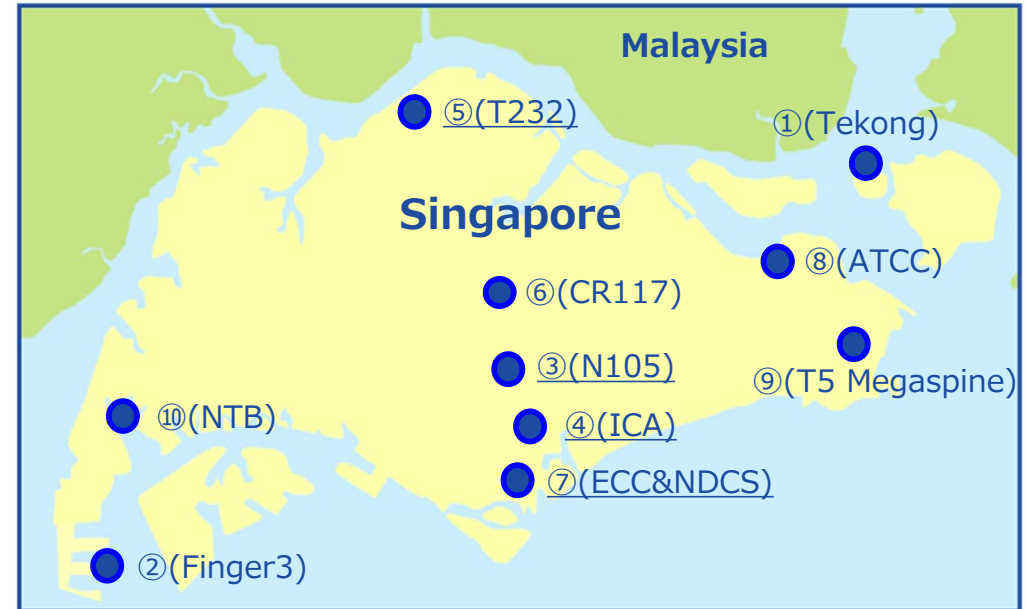


Source: Airport Authority Hong Kong [SKYTOPIA]



○Singapore –Major Projects at Hand

No	Project Title (Client)	Outline · Period	Value(JPY bn) Progress rate
①	Construction of Polder at Area A & C of Pulau Tekong (HDB)	Reclamation Works by Polder Period: not disclosed	55.4 94.3%
②	Tuas Terminal Reclamation, Wharf Construction and Dredging Phase 2 (MPA)	Land reclamation Mar.2018 – Mar.2027	55.9 80.5%
③	North-South Corridor (NSC) N105 Section (LTA)	Highway Tunnel Period: not disclosed	46.5 60.3%
④	A new annex to ICA Building and Retrofitting of ICA Building (MHA)	Addition of building works Period: not disclosed	28.9 71.7%
⑤	Contract T232 - Construction of Station, Tunnels and CIQ Building for Rapid Transit System (RTS) Link (LTA)	Immigration facilities & station Nov.2020 – Sep.2026	99.5 76.8%
⑥	Contract CR117 - Design and Construction of Bright Hill Interchange Station and Tunnels (LTA)	Shield Tunnel & Station Period: not disclosed	55.4 48.6%
⑦	Elective Care Centre and National Dental Centre (MOH)	Medical facilities Period: not disclosed	110.3 40.8%
⑧	Addition and Alteration Works to Air Traffic Control Centre (CAAS)	Air Traffic Control Centre Period: not disclosed	32.6 5.5%
⑨	Proposed Development of Megaspine (Intra Terminal Tunnels), T5C Advance works and Ventilation Building At Changi East (CAG)	Intra Terminal Tunnels Period: More than 4 Years	76.1 0.8%
⑩	Proposed Reclamation at Northern Tuas Basin (JTC Corporation)	Land reclamation Aug.2025 – Jul.2030	33.5 1.3%



③N105



④ICA



⑤T232



⑦ECC&NDCS



○Operational status of major vessels (past results and plans)

Andromeda V

Vessel Type: Sea trailer (self-propelled suction hopper dredger)
Usage: Drag suction dredging
Dimension: Length 166.7m, Width 31.0m, draught 12.5m
Year built: 1999



Cassiopeia V

Vessel Type: Self-propelled pump dredger
Usage: Cutter suction dredging
Dimension: Length 123.2m, width 23.0m, draught 9.3m
Year built: 2014



		FY3/25(Results)			FY3/26(1H Results and 2H Plan)		
Andromeda V	Initial Plan						
	Latest Forecast						
Operation Period		6 months			10 months		
Cassiopeia V	Initial Plan						
	Latest Forecast						
Operation Period		0 months			9 months		

○ Hong Kong - Major Projects at Hand

No	Project Title (Client)	Outline・Period Value(JPY bn)・Progress rate
①	Redevelopment of No.2 University Drive and IT Building (The University of Hong Kong)	University Facilities (3 buildings) Period : not disclosed 41.2 78.3%
②	Main Contract for Proposed Research Building 2: Life and Chemical Science and Technologies (The Hong Kong University of Science & Technology)	University Facilities Oct.2023 – Mar.2026 9.3 45.5%
③	Main Contract Works for Main Stable Precinct Refurbishment at Shatin Racecourse ("STRC") (The Hong Kong Jockey Club)	Stable Precinct Refurbishment Feb.2024 – Sep.2029 Value: not disclosed 26.5%
④	Main Contract Works for Proposed 394 - Place Student Hostel in Area 39 (The Chinese University of Hong Kong)	Student Hostel Dec.2024 – Aug.2027 7.3 11.6%
⑤	Hong Kong International Airport Contract C24W08 - Airport Tung Chung Link (Airport Authority Hong Kong)	Roads, Overpasses, Station Period : 46 Months 41.5 0.0%



○ Other countries – ODA Projects at Hand

Package 6: Container Terminal No.2 Construction Patimban Port Development Project Phase (1-2)

- Client: Government of the Republic of Indonesia
- Contractor: POC・PP・WIKA・Toyo・Rinkai Nissan・JAKON JV
- Contract amount: Approx. 45.0 bn
※ POC's portion approx. JPY 22.5 bn (50%)
- Construction period: January 2023 – November 2025 (34 months)
- Construction progress rate: 93.1%



Toamasina Port Development Project (package 2)

- Client: Société du Port à gestion Autonome de Toamasina, Republic of Madagascar
- Contractor: POC・Daiho JV
- Contract amount: Approx. JPY 38.5 bn
※ POC's portion approx. JPY 26.9 bn (70%)
- Construction period: July 2020 – July 2028
- Construction progress rate: 74.4%

