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February 9, 2026

Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 2026 (Under Japanese GAAP)



Company name: PENTA-OCEAN CONSTRUCTION CO.,LTD.
 Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
 Securities code: 1893
 URL: <https://www.penta-ocean.co.jp>
 Representative: Takuzo Shimizu President, Chief Executive Officer and Representative Director
 Inquiries: Tsutomu Sasaki General Manager, Head of Accounting Division
 Telephone: (03)3817-7619
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary income		Net income attributable to owners of parent	
FY3/26 3Q	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
581,011	516,015	12.6	44,309	200.0	43,511	206.1	29,003	217.3
FY3/25 3Q			14,767	(28.7)	14,214	(23.8)	9,141	(29.2)
Note: Comprehensive income		For the nine months ended December 31, 2025:		¥	31,577 million		[265.9%]	
		For the nine months ended December 31, 2024:		¥	8,629 million		[(42.2)%]	

	Earnings per share	Diluted earnings per share
	Yen	Yen
FY3/26 3Q	104.63	-
FY3/25 3Q	32.35	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of			%
December 31, 2025	Millions of yen	Millions of yen	
March 31, 2025	871,842	185,634	21.3
	660,127	172,121	26.1

Reference: Equity

As of December 31, 2025: ¥ 185,520 million
As of March 31, 2025: ¥ 172,061 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
FY3/25	Yen -	Yen 12.00	Yen -	Yen 12.00	Yen 24.00
FY3/26	Yen -	Yen 17.00	Yen -		
FY3/26 (Forecast)				27.00	44.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary income		Net income attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	759,000	4.3	50,500	132.7	47,500	152.1	32,000	156.8	115.84

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	286,013,910 shares
As of March 31, 2025	286,013,910 shares
- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	12,930,019 shares
As of March 31, 2025	4,204,061 shares
- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	277,201,675 shares
Nine months ended December 31, 2024	282,582,534 shares

Note: Both the number of shares of treasury stock as of the end of the period, and the average number of shares outstanding during the period that is calculated by subtracting the number of shares of treasury stock from the number of outstanding shares, contain the company's shares of the BBT

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

- 1) The financial forecasts for the entire term for fiscal year ending March 31, 2026 are revised from ones provided on May 9, 2025.
- 2) The forecasts given above are based on information currently available and certain premises regarded as reasonable, and do not include any intent that the company will guarantee its achievement. The actual business result is inherently subject to a variety of risks and uncertainties, and may vary significantly from forecast due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	57,270	52,645
Notes receivable, accounts receivable from completed construction contracts and other	360,808	492,645
Costs on construction contracts in progress	21,362	22,902
Real estate for sale and development projects in progress	439	438
Accounts receivable - other	36,445	51,322
Other	8,148	18,292
Allowance for doubtful accounts	(443)	(615)
Total current assets	484,031	637,632
Non-current assets		
Property, plant and equipment		
Land	33,454	33,454
Construction in progress	46,123	105,693
Other, net	57,733	56,735
Total property, plant and equipment	137,311	195,883
Intangible assets	2,089	2,027
Investments and other assets		
Investment securities	22,475	23,948
Retirement benefit asset	7,667	7,851
Other	10,794	9,118
Allowance for doubtful accounts	(4,242)	(4,618)
Total investments and other assets	36,694	36,299
Total non-current assets	176,096	234,209
Total assets	660,127	871,842

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable for construction contracts and other	156,821	144,256
Short-term borrowings	57,011	142,813
Commercial papers	9,961	89,815
Current portion of bonds payable	10,000	10,000
Income taxes payable	2,783	10,484
Advances received on construction contracts in progress	30,388	34,827
Deposits received	81,519	89,090
Provision for loss on construction contracts	6,191	3,398
Other provisions	4,577	2,477
Other	19,591	12,626
Total current liabilities	378,846	539,789
Non-current liabilities		
Bonds payable	31,000	31,000
Long-term borrowings	58,503	75,206
Deferred tax liabilities for land revaluation	3,787	3,787
Provisions	492	517
Retirement benefit liability	1,246	1,230
Other	14,129	34,676
Total non-current liabilities	109,159	146,418
Total liabilities	488,005	686,207
Net assets		
Shareholders' equity		
Share capital	30,449	30,449
Capital surplus	18,386	18,386
Retained earnings	111,155	132,056
Treasury shares	(2,759)	(12,720)
Total shareholders' equity	157,233	168,172
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,007	6,204
Deferred gains or losses on hedges	13	(36)
Revaluation reserve for land	3,869	3,869
Foreign currency translation adjustment	3,510	4,957
Remeasurements of defined benefit plans	2,426	2,353
Total accumulated other comprehensive income	14,828	17,348
Non-controlling interests	60	114
Total net assets	172,121	185,634
Total liabilities and net assets	660,127	871,842

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

	(Millions of yen)	
	FY3/25 3Q (From Apr. 1, 2024 to Dec. 31,2024)	FY3/26 3Q (From Apr. 1, 2025 to Dec. 31,2025)
Net sales		
Net sales of completed construction contracts	499,467	564,610
Other sales	16,547	16,400
Total net sales	516,015	581,011
Cost of sales		
Cost of sales of completed construction contracts	468,717	503,855
Other cost of sales	13,161	12,804
Total cost of sales	481,879	516,659
Gross profit		
Gross profit on completed construction contracts	30,749	60,755
Gross profit - other	3,385	3,596
Total gross profit	34,135	64,351
Selling, general and administrative expenses	19,368	20,042
Operating profit	14,767	44,309
Non-operating income		
Interest income	329	150
Dividend income	297	329
Foreign exchange gains	961	1,514
Other	158	280
Total non-operating income	1,746	2,275
Non-operating expenses		
Interest expenses	1,601	2,287
Other	698	785
Total non-operating expenses	2,300	3,073
Ordinary income	14,214	43,511
Extraordinary income		
Gain on sale of non-current assets	41	146
Gain on sale of investment securities	1,254	12
Other	2	-
Total extraordinary income	1,297	159
Extraordinary losses		
Loss on sale of non-current assets	3	59
Loss on retirement of non-current assets	58	173
Impairment losses	606	-
Other	6	10
Total extraordinary losses	674	243
Income before income taxes	14,837	43,427
Income taxes - current	4,116	12,661
Income taxes - deferred	1,439	1,711
Total income taxes	5,556	14,373
Net income	9,280	29,054
Net income attributable to non-controlling interests	139	50
Net income attributable to owners of parent	9,141	29,003

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

	FY3/25 3Q (From Apr. 1, 2024 to Dec. 31,2024)	FY3/26 3Q (From Apr. 1, 2025 to Dec. 31,2025)	(Millions of yen)
Net income	9,280	29,054	
Other comprehensive income			
Valuation difference on available-for-sale securities	(1,522)	1,180	
Deferred gains or losses on hedges	(56)	(50)	
Foreign currency translation adjustment	818	1,541	
Remeasurements of defined benefit plans, net of tax	(266)	(72)	
Share of other comprehensive income of entities accounted for using equity method	375	(75)	
Total other comprehensive income	(651)	2,523	
Comprehensive income	8,629	31,577	
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	8,489	31,523	
Comprehensive income attributable to non-controlling interests	139	53	

(Reference)

Non-Consolidated Orders Received, Net Sales and Backlog

1. Orders Received

		(Millions of Yen)			
		FY3/25 3Q (From Apr. 1, 2024 to Dec. 31, 2024)	FY3/26 3Q (From Apr. 1, 2025 to Dec. 31, 2025)	Increase (Decrease)	Rate of change (%)
	Public works	78,733	125,604	46,871	59.5
	Private works	28,396	65,615	37,218	131.1
	Domestic civil engineering	107,129	191,219	84,090	78.5
	Public works	4,293	7,285	2,992	69.7
	Private works	166,721	225,234	58,512	35.1
	Domestic building construction	171,015	232,520	61,504	36.0
	Civil engineering	17,155	190,088	172,933	1,008.1
	Building construction	41,659	4,723	(36,935)	(88.7)
	Overseas	58,814	194,812	135,997	231.2
	Construction Total	336,959	618,552	281,593	83.6
Others		224	229	5	2.2
Total		337,183	618,782	281,598	83.5

2. Net Sales

		(Millions of Yen)			
		FY3/25 3Q (From Apr. 1, 2024 to Dec. 31, 2024)	FY3/26 3Q (From Apr. 1, 2025 to Dec. 31, 2025)	Increase (Decrease)	Rate of change (%)
	Public works	141,963	160,628	18,664	13.1
	Private works	64,444	55,789	(8,655)	(13.4)
	Domestic civil engineering	206,408	216,417	10,009	4.8
	Public works	20,667	41,189	20,522	99.3
	Private works	151,616	164,109	12,492	8.2
	Domestic building construction	172,283	205,298	33,015	19.2
	Civil engineering	45,537	54,828	9,291	20.4
	Building construction	50,991	71,968	20,976	41.1
	Overseas	96,528	126,797	30,268	31.4
	Construction Total	475,220	548,513	73,293	15.4
Others		224	229	5	2.2
Total		475,445	548,743	73,298	15.4

3. Backlog

		(Millions of Yen)			
		FY3/25 3Q (Dec. 31, 2024)	FY3/26 3Q (Dec. 31, 2025)	Increase (Decrease)	Rate of change (%)
	Public works	151,439	153,816	2,377	1.6
	Private works	109,017	131,593	22,575	20.7
	Domestic civil engineering	260,457	285,409	24,952	9.6
	Public works	115,349	140,874	25,525	22.1
	Private works	265,961	334,816	68,854	25.9
	Domestic building construction	381,311	475,690	94,379	24.8
	Civil engineering	82,065	265,932	183,867	224.0
	Building construction	242,349	163,110	(79,239)	(32.7)
	Overseas	324,415	429,042	104,627	32.3
	Construction Total	966,183	1,190,143	223,959	23.2
Others		—	—	—	—
Total		966,183	1,190,143	223,959	23.2