

February 8, 2018

Listed Company name: Penta-Ocean Construction Co., Ltd.
 Stock Code: 1893
 Stock Exchange: Tokyo, Nagoya

Revision of the Performance Forecasts for the Fiscal Year Ending March 31, 2018

The Penta-Ocean Group hereby notifies the revision to the financial forecasts for the fiscal year ending March 31, 2018, which were announced on May 10, 2017.

1. Revision to the performance forecasts for the fiscal year ending March 31, 2018 (From: April 1, 2017 to March 31, 2018)

○Consolidated

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
Previous forecasts (A)	545,000	24,500	24,000	15,500	54.21 yen
Revised forecasts (B)	528,000	26,500	26,000	17,000	59.52 yen
Amount change (B - A)	(17,000)	2,000	2,000	1,500	
Percentage change (%)	(3.1)	8.2	8.3	9.7	
(Reference) Result of the Previous Fiscal Year ended March 2017	500,336	24,274	23,709	15,271	53.42 yen

○Non-consolidated

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income	Earnings per share
Previous forecasts (A)	516,000	22,000	21,500	13,500	47.22 yen
Revised forecasts (B)	501,000	24,000	23,500	15,000	52.52 yen
Amount change (B - A)	(15,000)	2,000	2,000	1,500	
Percentage change (%)	(2.9)	9.1	9.3	11.1	
(Reference) Result of the Previous Fiscal Year ended March 2017	471,458	21,656	21,116	13,423	46.95 yen

2. Reasons for the revision of the performance forecasts

(1) Non-consolidated performance forecasts

Net sales in the current forecasts are estimated at 501 billion yen, which is 15 billion yen lower from the previous forecasts, due to decrease in completion of construction works in Japan. Meanwhile, operating income and ordinary income are estimated at 24 billion yen, and 23.5 billion yen respectively, both of which are 2 billion yen higher. Moreover, net income is estimated at 15 billion yen, which is 1.5 billion yen higher. This is because of the improvement in profitability of uncompleted construction contracts.

(2) Consolidated performance forecasts

In accordance with the revision of the non-consolidated earnings forecasts, consolidated net sales are estimated to decrease by 17 billion yen to 528 billion yen from the previous forecasts. Consolidated operating income and ordinary income are estimated at 26.5 billion yen, 26 billion yen respectively, both of which are 2 billion yen higher. Furthermore, profit attributable to owners of parent is estimated at 17 billion yen, which is 1.5 billion yen higher.

Note: The financial forecasts in this document are based on information currently. Actual results are affected by various factors, and subject to change without notice.

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