

Summary of Performance in the Third Quarter of the Fiscal Year Ending March 2006

January 24, 2006

The following statements are an English-language translation of the summary of original Japanese-language document.
(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

Name of listed company: **Penta-Ocean Construction Co., Ltd**
Code number: **1893**
Representative
Title: **Chief Executive Officer**
Name: **Kazujiro Tetsumura**
Contact
Title: Director and Managing Officer
Name: **Hayuru Tsuda**
Board of Directors meeting: **January 24, 2006**

Stock exchange: **Tokyo, Osaka, Nagoya**
Head office: **Tokyo**

Tel: **03-3817-7618**
URL: **http://www.penta-ocean.co.jp**

Interim divided system: **No**
Investment unit system: **Yes**
One investment unit=1,000 shares

1. Forecast for fiscal year 2005 (April 1, 2005—March 31, 2006)

(1) Consolidated

	Net sales	
	(Millions of yen)	(%)
FY 2005 (forecast)	360,000	4.3
FY 2004	345,266	4.3

Notes:

- All amounts are rounded down to the nearest million yen.
- Percentages for net sales indicate changes from the previous corresponding term.

(2) Non-Consolidated

	Net sales		Orders Received	
	(Millions of yen)	(%)	(Millions of yen)	(%)
FY 2005 (forecast)	330,000	4.0	283,000	-13.4
FY 2004	317,359	6.7	326,908	9.7

Notes:

- All amounts are rounded down to the nearest million yen.
- Percentages for net sales indicate changes from the previous corresponding term.

2. Qualitative information regarding forecasts for business performance

Neither consolidated nor non-consolidated forecasts announced on May 23, 2005 for Penta-Ocean Construction have changed.

3. Non-Consolidated orders received for the third quarter ended December 31, 2005 (April 1, 2005—December 31, 2005)

	Orders received	
	(Millions of yen)	(%)
3Q FY 2005	219,888	7.5
3Q FY 2004	204,589	-7.0

Notes:

- All amounts are rounded down to the nearest million yen.
- Percentages for orders received indicate changes from the previous corresponding term.
- Figures for orders received are cumulative totals through this quarter.

(Reference)

Orders received (April 1, 2005—December 31, 2005)

	3Q FY 2005		3Q FY 2004		Y o Y (Millions of yen)	Y o Y (%)
	(Millions of yen)	(%)	(Millions of yen)	(%)		
Public works	68,664	31.2	69,755	34.1	-1,090	-1.6
Private works	23,358	10.6	19,537	9.5	3,821	19.6
Domestic civil engineering total	92,023	41.9	89,292	43.6	2,730	3.1
Public works	8,472	3.9	10,682	5.2	-2,209	-20.7
Private works	96,647	44.0	90,736	44.4	5,911	6.5
Domestic building construction total	105,120	47.8	101,418	49.6	3,701	3.6
Civil engineering	17,794	8.1	10,270	5.0	7,524	73.3
Building construction	3,377	1.5	1,455	0.7	1,921	132.0
Overseas total	21,171	9.6	11,726	5.7	9,445	80.6
Construction total	218,315	99.3	202,437	98.9	15,878	7.8
Real estate and others	1,572	0.7	2,152	1.1	-579	-26.9
Total	219,888	100.0	204,589	100.0	15,298	7.5

4. Events affecting the financial condition or operating performance of the group during this quarter

No such events were noted.